



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 7 OF 2021 (RPJ)

BETWEEN:

**NEOMA MANAGER (MAURITIUS) LIMITED,
in its capacity as the Manager of
NEOMA PRIVATE EQUITY FUND IV L.P.**

PLAINTIFF

AND:

- (1) NEOMA GLOBAL GROWTH MARKETS FUND (B) L.P,
by its general partner, NEOMA GLOBAL GROWTH
MARKETS GP LIMITED**
- (2) BICORP S.A.L. (HOLDING)**
- (3) CROWN GLOBAL SECONDARIES III PLC**
- (4) FALCON FLIGHT LLC**
- (5) RAGHIDA GHANDOUR**
- (6) THE PUBLIC INSTITUTION FOR SOCIAL SECURITY**

DEFENDANTS

WRIT OF SUMMONS

- TO:
- (1) Neoma Global Growth Markets GP Limited
c/o Walkers Corporate Limited
Cayman Corporate Centre
27 Hospital Road
George Town
Grand Cayman KY1-9008
Cayman Islands
 - (2) Bicorp S.A.L. (Holding)
Ground Floor, Ahmad Bizri Building
Khaled Ibn Elwalid Street
Qurietem-Beirut
Lebanon
 - (3) Crown Global Secondaries III plc
Third Floor, 30 Herbert Street
Dublin 2, Ireland

- (4) Falcon Flight LLC
c/o Quadrant Capital Advisors, Inc.
499 Park Avenue, 24th Floor
New York, NY 10022
United States

- (5) Raghida Ghandour
c/o Fadi Ghandour
Levant Management Consultancy
PO Box 333231 Building 7
Floor 2, Office 208B Dubai Design District
Dubai
United Arab Emirates

- (6) The Public Institution for Social Security
PO Box 24324
Safat, 13104
Kuwait

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days (or, if leave is required to effect service out of the jurisdiction, such other period as is specified in the attached Acknowledgement of Service of Writ of Summons) after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, PO Box 495G, George Town, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 4th day of January 2021.

NOTE – This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

GENERAL INDORSEMENT

1. The Plaintiff is the Manager of Neoma Private Equity Fund IV L.P. (the **Fund**), a Cayman Islands domiciled exempted limited partnership.
2. The Defendants are each separately limited partners in the Fund and, together with the Plaintiff, ABRAAJ General Partner VIII Limited and certain other limited partners, are parties to an Amended and Restated Limited Partnership Deed constituting the Fund dated 14 July 2019 (the **LPA**).
3. Pursuant to clause 11.1(h)(iii) of the LPA, the Plaintiff was required to determine an Opening Capital Account Balance (as defined in the LPA) within the Fund for each Defendant as at 31 March 2019.
4. The Plaintiff determined the Opening Account Balance for each Defendant and notified each Defendant of its Opening Capital Account Balance on 27 May 2020. Each of the Defendants has disputed the correctness of its Opening Capital Account Balance (the **Dispute**).
5. Pursuant to clause 11.1(l) of the LPA the Plaintiff elects to have the Dispute heard and determined in this Court.

The Plaintiff's claims are for:

- (1) A Declaration in respect of each Defendant that the Defendant's Agreed Capital Account Balance (as defined in the LPA) is as determined by the Manager and notified to the Defendant as the Defendant's Opening Capital Account Balance under clause 11.1(h)(iii) of the LPA, or such other amount as the Court determines;
- (2) Costs; and
- (3) Such further or other relief as counsel may advise or the Court thinks appropriate.

DATED this 4th day of January, 2021.

A handwritten signature in black ink, consisting of the letters 'KSG' in a stylized, cursive font.

KSG

Attorneys for the Plaintiff

**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

1. The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

2. A Defendant who states in his Acknowledgement of Service that he intends to contest the proceedings must also serve a defence on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e., the words "Statement of Claim" appear on the top of page 3), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A Stay of Execution against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgement of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, issue a Summons for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

See over for notes for guidance

Please complete overleaf

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Writ of Summons)".
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD OF 2021 ()

BETWEEN:

**NEOMA MANAGER (MAURITIUS) LIMITED,
in its capacity as the Manager of
NEOMA PRIVATE EQUITY FUND IV L.P.**

PLAINTIFF

AND:

- (1) NEOMA GLOBAL GROWTH MARKETS FUND (B) L.P,
by its general partner, NEOMA GLOBAL GROWTH
MARKETS GP LIMITED**
- (2) BICORP S.A.L. (HOLDING)**
- (3) CROWN GLOBAL SECONDARIES III PLC**
- (4) FALCON FLIGHT LLC**
- (5) RAGHIDA GHANDOUR**
- (6) THE PUBLIC INSTITUTION FOR SOCIAL SECURITY**

DEFENDANTS

**ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest or otherwise participate in the proceedings (tick appropriate box)

yes

no

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick box)

yes no

Service of the Writ is acknowledged accordingly

(Signed).....
Attorney for

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Endorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

KSG Attorneys at Law
4th Floor Harbour Centre
42 North Church Street
PO Box 2255
Grand Cayman KY1-1107
Cayman Islands

Endorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

[Empty box for defendant's Attorney endorsement]