

IN THE GRAND COURT OF THE CAYMAN ISLANDS
HOLDEN AT GEORGE TOWN, GRAND CAYMAN
CAUSE NO. 88 OF 1998.

IN THE MATTER OF SECTION 177 OF THE COMPANIES LAW (1995 REVISION)

BETWEEN: M. C. INVESTMENTS LIMITED APPLICANT

AND: THE REGISTRAR OF COMPANIES RESPONDENT

ELIZABETH THE SECOND, BY THE GRACE OF GOD, OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND OF OUR OTHER REALMS AND TERRITORIES QUEEN, HEAD OF THE COMMONWEALTH, DEFENDER OF THE FAITH.

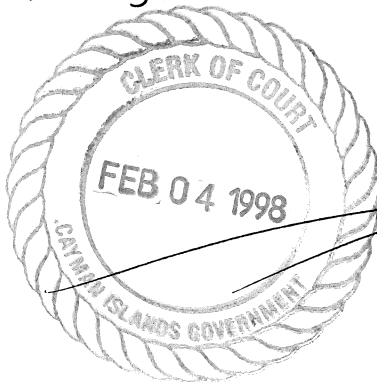
ORIGINATING SUMMONS

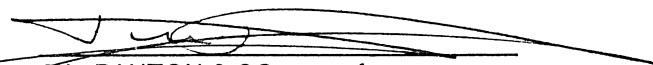


Let all parties concerned attend before a Judge of the Grand Court in Chambers on the 17 day of MARCH 1998 at 9-30 o'clock in the fore/after noon on the hearing of an application by the Applicant for an Order to restore M. C. INVESTMENTS LIMITED to the Register of Companies.

By this summons the Applicant seeks the determination of the Court that it is just and equitable that M. C. INVESTMENTS LIMITED be restored to the Register of Companies in accordance with the provisions of Section 177 of the Companies Law (1995 Revision).

Dated the 14th day of January 1998




O.L. PANTON & CO.
Attorneys-at-Law for the Applicant
herein.

Filed by O.L. Panton & Co., Attorneys-at-Law, Pansons Building, Crewe Road, P.O. Box 876, George Town, Grand Cayman for and on behalf of the Applicant herein, whose address for service is that of it's said Attorneys-at-Law.