



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 199 OF 2020 (MRHJ)

**IN THE MATTER OF THE COMPANIES LAW (2020 REVISION)
AND IN THE MATTER OF YOOLI HOLDING LIMITED**

BETWEEN

- (1) **SBCVC IV AS COMPANY LIMITED**
- (2) **MORNINGSIDE CHINA TMT FUND III CO-INVESTMENT, L.P.**
- (3) **MORNINGSIDE CHINA TMT FUND III, L.P.**
- (4) **HILLHOUSE FIN HOLDINGS LIMITED**

PLAINTIFFS

AND

YOOLI HOLDING LIMITED

DEFENDANT

ORDER

UPON the Plaintiffs' Originating Summons dated 1 September 2020.

AND UPON reading the First Affirmation of Xue Qiong dated 27 August 2020; the First Affidavit of Josseline Paz-Bennett dated 18 September 2020; and the Second Affidavit of Josseline Paz-Bennett dated 16 October 2020.

AND UPON the Defendant not having filed an Acknowledgement of Service or notice of intention to defend.

AND UPON hearing counsel for the Plaintiffs at a hearing on Wednesday, 21 October 2020.

This Order was filed by Carey Olsen, attorneys-at-law for the Plaintiffs, whose address for service is Level 1, Willow House, Cricket Square, Grand Cayman, Cayman Islands (Ref: SD/NS/1072922/0002/Z2078202v1).

IT IS DECLARED that:

1. Alan Anlan Song, Qin Liu and Jing Hong ceased to be directors of Yooli Holding Limited as at 8 January 2020.

IT IS HEREBY ORDERED that:

2. The Plaintiffs are to serve this Order on Yooli Holding Limited at its Registered Office.
3. Yooli Holding Limited shall update its register of directors to reflect the resignations of Alan Anlan Song, Qin Liu and Jing Hong as at 8 January 2020.
4. Yooli Holding Limited shall notify the Registrar of Companies of the removal of Alan Anlan Song, Qin Liu and Jing Hong as directors as at 8 January 2020.
5. Following the conclusion of 14 days following the Plaintiffs effecting service of this Order under order 2, if Yooli Holding Limited has not so notified the Registrar of Companies as per order 4, the Plaintiffs shall be entitled to present this Order to the Registrar of Companies, and the Registrar of Companies shall take such steps as shall be necessary to update their records to reflect the resignation of Alan Anlan Song, Qin Liu and Jing Hong as directors of Yooli Holding Limited as at 8 January 2020.
6. The costs of this Originating Summons and incidental to it shall be paid by Yooli Holding Limited to the Plaintiffs.

Dated this 21st day of October 2020

Filed this 21st day of October 2020



Justice Ramsay-Hale