



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 118 OF 2016 (NSJ)

CAUSE NO: FSD 30 OF 2017 (NSJ)

**The Honourable Justice Segal
In Chambers, 9th October 2020**

IN THE MATTER OF THE COMPANIES LAW (2020 REVISION)

**AND IN THE MATTER OF PLATINUM PARTNERS VALUE ARBITRAGE FUND
(INTERNATIONAL) LIMITED (IN OFFICIAL LIQUIDATION)**

**AND IN THE MATTER OF PLATINUM PARTNERS VALUE ARBITRAGE INTERMEDIATE
FUND LTD. (IN OFFICIAL LIQUIDATION)**

ORDER

UPON the application of Cosimo Borrelli, in his capacity as joint official liquidator, with Luke Almond (collectively, the **JOLs**), of Platinum Partners Value Arbitrage Fund (International) Limited (in Official Liquidation) and Platinum Partners Value Arbitrage Intermediate Fund Ltd. (together, the **Funds**), made by summons dated 17 September 2020.

AND UPON reading the Fifth Affidavit of Cosimo Borrelli sworn on 17 September 2020, the First Affidavit of Mitchell Mansfield sworn on 16 September 2020, each filed on behalf of the JOLs, and the exhibits to each of the affidavits.

AND UPON Luke Almond having given notice on 13 August 2020 of his intention to resign as JOL to the Funds, which resignation is to become effective as of the date of the order of the Court appointing Mitchell Mansfield as successor to Luke Almond.

AND UPON the Court considering that the application is suitable to be disposed of on the papers without the need for an oral hearing.

IT IS ORDERED THAT:

1. Pursuant to the *Companies Winding Up Rules, 2018 (CWR)* Order 5, rule 4:
 - (a) Luke Almond, of Borrelli Walsh (Cayman) Limited, 3rd Floor, Strathvale House, 90 North Church Street, George Town, Grand Cayman, Cayman Islands, is released from the performance of any further duties as JOL of the Funds, effective as of the date of this order;
 - (b) Mitchell Mansfield, of Borrelli Walsh (Cayman) Limited, 3rd Floor, Strathvale House, 90 North Church Street, George Town, Grand Cayman, Cayman Islands, (direct phone: +1 345 743 8805; mobile: +1 345 923 3278; email: mim@borrelliwalsh.com), is appointed as successor to Luke Almond as JOL of the Funds, effective as of the date of this order;
 - (c) Luke Almond is not required to prepare any report and accounts in connection with his resignation and release as JOL; and
 - (d) Mitchell Mansfield is granted the same powers as were granted to Luke Almond upon his appointment as JOL pursuant to the Orders dated 1 February 2019, such powers to be exercisable jointly and severally with Cosimo Borrelli.
2. The publication of notice of appointment of Mitchell Mansfield under CWR Order 5, rule 3 is dispensed with.
3. The JOLs' costs of this application shall be paid by Borrelli Walsh (Cayman) Limited.

DATED this 9 day of October, 2020.

FILED this 9 day of October 2020.



**The Honourable Justice Segal
Judge of the Grand Court**

This order is filed by KSG Attorneys at Law, special attorneys for the Joint Official Liquidators, whose address for service is 4th Floor Harbour Centre, 42 North Church Street, PO Box 2255, Grand Cayman KY1-1107, Cayman Islands [MR/01663]