



**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD 84 OF 2020 (CRJ)**

In Open Court  
Before the Honourable Justice Richards QC  
30 June 2020

**IN THE MATTER OF THE COMPANIES LAW (2020 REVISION)**

**AND IN THE MATTER OF DIVERSIFIED SETTLEMENTS FUND**

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**WINDING UP ORDER**

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**UPON** the Petition of Traded Life Policies Fund (In Official Liquidation) (the "**Petitioner**") dated 5 May 2020

**AND UPON** reading the First Affidavit of Michael Green, the First and Second Affidavits of Michael Penner, the First and Second Affidavits of Jeremy Leach, the First Affidavit of Allison Kuntz, the First Affidavit of Ogonna M. Brown, the First Affidavit of Richard Annette, and the First Affidavit of Rachel Baxendale (and the exhibits thereto)

**AND UPON** hearing Counsel for the Petitioner and Leading Counsel for Diversified Settlements Fund (the "**Company**")

**IT IS ORDERED** that:


1. The Company be wound up.
2. Michael Penner and Michael Green of Deloitte & Touche, Citrus Grove Building, Goring Avenue, PO Box 1787, Grand Cayman, KY1-1109 be appointed as the joint official liquidators of the Company (the "**Liquidators**").
3. The Liquidators shall not be required to give security for their appointment.

THIS ORDER was filed by Maples and Calder, attorneys for the Petitioners, whose address for service is PO Box 309, Uglan House, Grand Cayman, KY1-1104, Cayman Islands (Ref: JSE/JRN/731670.03/60318235).

4. The Liquidators shall have the power to act jointly and severally in their capacity as liquidators of the Company.
5. No disposition of the Company's property by or with the authority of the Liquidators in carrying out their duties and functions and exercise of their powers under this Order shall be voided by virtue of section 99 of the Companies Law.
6. The Liquidators shall have the power to engage staff (whether or not as employees of the company) to assist that person in the performance of that person's functions.
7. The Liquidators be at liberty to appoint counsel, attorneys and professional advisors, whether in the Cayman Islands or elsewhere, as they may consider necessary to advise and assist them in the performance of their duties in accordance with Companies Winding Up Rules, O.25.
8. The Liquidators be at liberty to bring or defend any action or other legal proceeding in the name and on behalf of the Company in Canada (or in any other appropriate jurisdiction) for the purpose of pursuing and making recoveries in connection with the proceedings and/or judgment concerning the purchase by the Company of a beneficial interest in a group life insurance policy issued by 5Star Life Insurance Company.
9. The Liquidators be at liberty to apply generally.
10. The costs of the Petitioner of and incidental to the Petition be reserved, to be dealt with by further order of the Court unless otherwise agreed.

Dated this <sup>14<sup>th</sup></sup> day of October 2020

Filed this     day of October 2020



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The Honourable Justice Richards QC

APPROVED AS TO FORM AND CONTENT

*Maples and Calder*

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Maples and Calder  
Attorneys for the Petitioner

*Stuarts*

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Stuarts Walker Hersant Humphries  
Attorneys for the Company

THIS ORDER was filed by Maples and Calder, attorneys for the Petitioners, whose address for service is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands (Ref: JSE/JRN/731670.03/60318235).