

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NOS: FSD 237, 238, 239, 240, 241, 242, 243 AND 246 OF 2017 (NSJ)

On the Papers
4 March 2020
Before the Honourable Justice Segal

IN THE MATTER OF SECTION 131 OF THE COMPANIES LAW (2018 REVISION)

AND IN THE MATTERS OF PREMIUM POINT MASTER MORTGAGE CREDIT FUND LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT OFFSHORE MORTGAGE CREDIT FUND LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT ERISA MASTER MORTGAGE CREDIT FUND, LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT ERISA OFFSHORE MORTGAGE CREDIT FUND, LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT MASTER NEW ISSUE OPPORTUNITY FUND, LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT OFFSHORE NEW ISSUE OPPORTUNITY FUND, LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT MINI-MASTER NEW ISSUE OPPORTUNITY FUND, LTD. (IN OFFICIAL LIQUIDATION) AND PPI ACQ, LTD. (IN OFFICIAL LIQUIDATION)

ORDER



UPON the application by Summons dated 20 February 2020 ("**Summons**") of Kris Beighton and Jeffrey Stower of KPMG, as Joint Official Liquidators ("**JOLs**") of:

- (a) Premium Point Master Mortgage Credit Fund, Ltd. (in Official Liquidation) – FSD 241 of 2017;
- (b) Premium Point Offshore Mortgage Credit Fund, Ltd. (in Official Liquidation) – FSD 242 of 2017;
- (c) Premium Point ERISA Master Mortgage Credit Fund, Ltd. (in Official Liquidation) – FSD 246 of 2017;

- (d) Premium Point ERISA Offshore Mortgage Credit Fund, Ltd. (in Official Liquidation) – FSD 243 of 2017;
- (e) Premium Point Master New Issue Opportunity Fund, Ltd. (in Official Liquidation) – FSD 239 of 2017;
- (f) Premium Point Offshore New Issue Opportunity Fund, Ltd. (in Official Liquidation) – FSD 237 of 2017;
- (g) Premium Point Mini-Master New Issue Opportunity Fund, Ltd. (in Official Liquidation) – FSD 238 of 2017; and
- (h) PPI Acq, Ltd. (in Official Liquidation) – FSD 240 of 2017,

(together, the "**Premium Point Entities**")

AND UPON reading the Eighth Affidavit of Jeffrey Stower sworn on 20 February 2020 ("**Eighth Stower Affidavit**") and the exhibits thereto

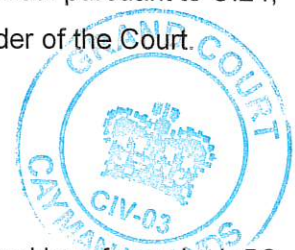
AND UPON reading the letter dated 20 February 2020 from Maples and Calder to the Court ("**Maples Letter**")

AND UPON reading the Written Submissions of the JOLs dated 20 February 2020 ("**Written Submissions**")

AND UPON the Court being satisfied that the application may be determined on the papers without an oral hearing

IT IS ORDERED as follows:

- 1 The JOLs be authorised to enter into the confidential Settlement Deed with the parties identified in the Eighth Stower Affidavit and in the form exhibited thereto at pages 1 to 18 of Exhibit JS-13.
- 2 The sealing order made on 21 January 2020 continue subject to and until further order of the Court. For the avoidance of any doubt, the Eighth Stower Affidavit, Exhibits JS-13 and JS-14 thereto, the Maples Letter and the Written Submissions shall be sealed and kept confidential pursuant to O.24, r.6 of the Companies Winding Up Rules 2018 subject to and until further order of the Court.



THIS ORDER was filed by Maples and Calder, attorneys for the Joint Official Liquidators, whose address for service is PO Box 309, Uglund House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: JSE/PYS/729426.09/61738268)

3 The costs of the Summons be costs in the official liquidations of the Premium Point Entities.

DATED this 4th day of March 2020

FILED this 6th day of March 2020



**THE HONOURABLE JUSTICE SEGAL
JUDGE OF THE GRAND COURT**

