

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO 815 OF 1997

In the matter of: An application by Max Christopher Donnelly (Trustee in Bankruptcy), Chartered Accountant of Level 17, 2 Market Street, Sydney, NSW, Australia

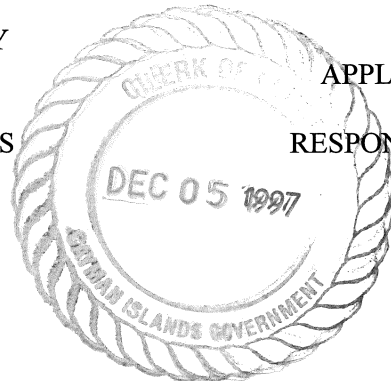
And in the matter of: The Companies Law (1995 Revision) Section 177

BETWEEN: MAX CHRISTOPHER DONNELLY  
(TRUSTEE IN BANKRUPTCY)

APPLICANT

AND: THE REGISTRAR OF COMPANIES

RESPONDENT



**ORDER**

BEFORE: The Chief Justice, Mr. Justice Harre

UPON HEARING Counsel for the Applicant

AND UPON READING the Applicant's Originating Summons dated 28th November, 1997

AND UPON READING the draft affidavit of Max Christopher Donnelly (Trustee in Bankruptcy) sworn on 28th November, 1997

AND UPON THE UNDERTAKING of Counsel for the Applicant to file the original Affidavit of Max Christopher Donnelly (Trustee in Bankruptcy) sworn on 28th November, 1997 within 7 days hereof

IT IS ORDERED that:

1. the name of Karess Properties Limited be restored to the Register of Companies effective upon payment of the appropriate reinstatement fee and all outstanding fees due to the Registrar of Companies within 14 days of the date hereof;
2. the Registrar of Companies do forthwith advertise this Order once in the Cayman Islands Gazette.

DATED this 5th day of December, 1997.

FILED this 5th day of December, 1997.

A handwritten signature in black ink, appearing to be "J. Harre", written over a horizontal line.

JUDGE OF THE GRAND COURT



THIS ORDER was filed by W.S. Walker & Company, Attorneys-at-Law for the Applicant herein, whose address for service is that of its said Attorneys-at-Law, Caledonian House, P.O. Box 265, George Town, Grand Cayman, Cayman Islands.