

IN THE GRAND COURT OF THE CAYMAN ISLANDS

Fees Paid	\$ 15
Receipt No.	839670
Date	25.11.97

CAUSE NO. 704 OF 1997

The Hon. Justice Smellie in Chambers

IN THE MATTER OF THE POINTE INTERNATIONAL MANAGEMENT
HOLDINGS LIMITED

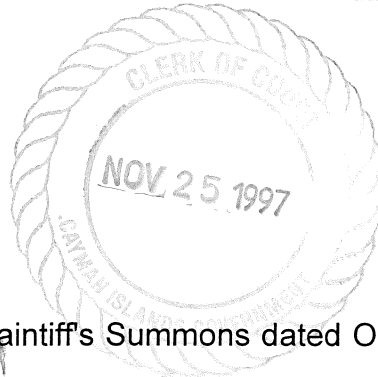
AND

IN THE MATTER OF SECTION 177 OF THE COMPANIES LAW (REVISED)

BETWEEN: THE POINTE INTERNATIONAL MANAGEMENT PLAINTIFF
HOLDINGS LIMITED

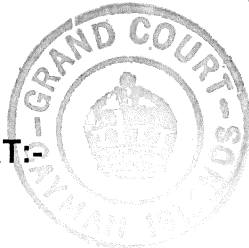
AND: THE REGISTRAR OF COMPANIES DEFENDANT

ORDER



UPON hearing counsel for the Plaintiff upon the Plaintiff's Summons dated October 7th, 1997.

IT IS HEREBY ORDERED THAT:-



1. The Pointe International Management Holdings Limited ("the Company") be restored to the Register of Companies upon payment within seven (7) days of all re-instatement fees and penalties to the Registrar of Companies and thereon the Company shall be deemed to have continued to exist as if its name had not been struck off the Register.

2. A duly sealed copy of this Order be served forthwith upon the Registrar of Companies.

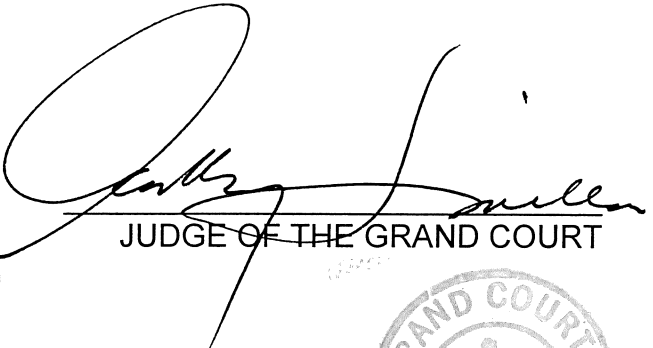
3. The registered office from the date of re-instatement shall be the offices of Messrs. Charles Adams, Ritchie & Duckworth, Attorneys-at-Law, P.O. Box 709, George Town, Grand Cayman, British West Indies and such shall be published in the Cayman Islands Gazette.

4. From date of re-instatement, service of all and any process at the registered offices of Messrs. Charles Adams, Ritchie & Duckworth shall be good and effective service on the Company.

Dated this 24th day of November, 1997.

Filed this 24th day of November, 1997.




JUDGE OF THE GRAND COURT



THIS ORDER is filed by Charles Adams, Ritchie & Duckworth, attorneys-at-law for the Applicant herein, whose address for service is that of its said Attorneys-at-law, P.O. Box 709, George Town, Grand Cayman, Cayman Islands, B.W.I.