

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 22 OF 2019 ()

BETWEEN:

DAIWA CAPITAL MARKETS EUROPE LIMITED

Plaintiff

AND

MR MAAN ABDUL WAHED AL-SANEA

Defendant



WRIT OF SUMMONS

TO: **MR MAAN ABDUL WAHED AL-SANEA**, c/o Saad Trading and Contracting, Al Hizam Al Thahabi, Al Khobar 34432, Saudi Arabia

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 28 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 14 day of February 2019.

NOTE - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

THIS WRIT was issued by Carey Olsen, attorneys for the Plaintiff, whose address for service is First Floor, Willow House, Cricket Square, Grand Cayman, KY1-1001, Cayman Islands (ref: SD/TB/1067991.0001).

GENERAL INDORSEMENT

The Plaintiff claims from the Defendant:

1. An indemnity in the amount of US\$152,804,925 in relation to the principal amount payable under the Judgment of Mrs Justice Rose dated 16 February 2017 in the proceedings brought by Singularis Holdings Limited (In Official Liquidation) ("**Singularis**") before the English High Court, Chancery Division, with Claim No. FL-2016-000015.
2. An indemnity in the amount of US\$39,690,702 in relation to the amounts paid to date in respect of interest on the above amount.
3. An indemnity in the amount of £4,840,000 in relation to the amounts paid to Singularis to date in respect of costs.
4. An indemnity in the amount of £170,640 in relation to the amounts paid to Singularis to date in respect of interest on costs.
5. An indemnity in the amount of £7,536,654 in relation to the Defendant's costs of defending the claim by Singularis.
6. An indemnity in respect of any future amounts found to be payable in respect of interest and costs.
7. Alternatively, contribution in respect of the amounts referred to above pursuant to section 6 of the Torts (Reform) Law (1996 Revision) and/or common law.
8. Alternatively, payment of the sums referred to above by way of equitable subrogation to Singularis' rights as against the Defendant.
9. Interest.
10. Costs.

11. Such further or other relief as the Court sees fit.

Carey Olsen

CAREY OLSEN

Attorneys-at-Law for the Plaintiff

**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

- 1 The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

 After completion it must be delivered or sent by post to the Law Courts, PO Box 495G, George Town, Grand Cayman, KY1-1106, Cayman Islands.

- 2 A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings must also serve a Defence on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

 If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

 If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

 If the Defendant fails to serve his Defence within the appropriate time, the Plaintiffs may enter judgment against him without further notice.

- 3 A Stay of Execution against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, issue a Summons for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by installments or otherwise.

See overleaf for Notes for Guidance

Notes for Guidance

- 4 Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
- 5 For the purpose of calculating the period of 28 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
- 6 Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Writ of Summons)".
- 7 Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
- 8 Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
- 9 Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorized to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
- 10 Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
- 11 A Defendant acting in person may obtain help in completing the form at the Courts Office.

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: OF 2019 ()

BETWEEN:

DAIWA CAPITAL MARKETS EUROPE LIMITED

Plaintiff

AND

MR MAAN ABDUL WAHED AL-SANEA

Defendant

**ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (tick appropriate box)
 yes no

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick box)
 yes no

Service of the Writ is acknowledged accordingly

(Signed).....

Attorney for

THIS WRIT was issued by Carey Olsen, attorneys for the Plaintiff, whose address for service is First Floor, Willow House, Cricket Square, Grand Cayman, KY1-1001, Cayman Islands (ref: SD/TB/1067991.0001).

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by plaintiff's attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Carey Olsen
First Floor
Willow House
Cricket Square
Grand Cayman KY1-1001
Cayman Islands
(ref: SD/TB/1067991.0001).

Indorsement by defendant's attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

THIS WRIT was issued by Carey Olsen, attorneys for the Plaintiff, whose address for service is First Floor, Willow House, Cricket Square, Grand Cayman, KY1-1001, Cayman Islands (ref: SD/TB/1067991.0001).