

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO: FSD <sup>242</sup> OF 20 18

IN THE MATTER OF THE COMPANIES LAW (2018 REVISION) (THE LAW)

AND IN THE MATTER OF ALPHA JWC MANAGEMENT LTD.

AND IN THE MATTER OF ALPHA JWC VENTURES I GP, LTD.

AND IN THE MATTER OF ALPHA JWC VENTURES II GP, LTD.

AND IN THE MATTER OF ALPHA JWC VENTURES I GP, L.P.



NOTICE OF ORIGINATING MOTION

**TAKE NOTICE** that the Court at the Law Courts, George Town, Grand Cayman will be moved on 2019 at or as soon thereafter as counsel can be heard, by counsel on behalf of Mr. Wiling Ongkowidjaja (**Applicant**) for an order that joint inspectors shall be appointed pursuant to section 64 of the Law, to report on the affairs of the following exempted Cayman Islands' companies:-

Alpha JWC Management Ltd.

Alpha JWC Ventures I GP, Ltd.

Alpha JWC Ventures II GP, Ltd.

Alpha JWC Ventures I GP, L.P.

(together, **the Alpha Group**)

And for an order that the costs of and incidental to this application may be paid out of the assets of the Alpha Group, in equal parts.

**AND FURTHER TAKE NOTICE** that the grounds of this application are:

The Applicant is a co-founder, former director and one third shareholder of the companies comprised in the Alpha Group and a Limited Partner of Alpha JWC Ventures I GP, L.P.. The Applicant considers that the directors of the companies (**Directors**) are not acting in good faith or in the best interests of the Alpha Group, the entities comprising the Alpha Group or the stakeholders thereof.

The Applicant was removed from office as director on 11 December 2018 without cause and in contravention of an oral agreement between the Applicant and the Directors. The Directors have refused to respond to the request for an explanation of this decision. The Directors have also failed to respond to correspondence requesting relevant information and documents regarding

the management and governance of the Companies. The Directors have threatened to reduce the Applicant's limited partnership interest in and the Applicant believes that the Directors will expel him as a Limited Partner of the Alpha JWC Ventures I GP, L.P.

The Applicant believes that his rights as a shareholder are in jeopardy and that he is being unfairly prejudiced and / or his interests are being / will be oppressed by the actions of the Directors.

Accordingly, the Applicant seeks the appointment of joint inspectors to report on the:

1. affairs of the Alpha Group and underlying funds;
2. Directors' compliance with the Articles of Association of the constituent companies of the Alpha Group, any and all applicable shareholder and other constitutional documents as regards the management of the Alpha Group and the underlying funds; and
3. The financial status of the Alpha Group, the companies comprised therein and the underlying funds.

Dated the 27<sup>th</sup> day of December 2018



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Collas Crill

TO: The Clerk of the Court

AND TO: Alpha JWC Ventures I GP, Ltd.  
Alpha JWC Ventures II GP, Ltd.  
Alpha JWC Management Ltd.  
Alpha JWC Ventures I GP, L.P.

This Notice of Originating Motion was issued by the Applicant Mr. Wiling Ongkowitz, c/o Collas Crill whose address for service is Floor 2, Willow House, Cricket Square, PO Box 709, Grand Cayman, KY1-1107, Cayman Islands.

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