

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 663 OF 1997

IN THE MATTER of an application by Bloody Bay Club Ltd. having its registered office at Caledonian House, P.O. Box 1043, George Town, Grand Cayman

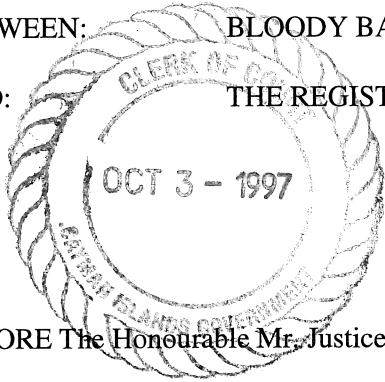
AND IN THE MATTER of the Companies Law (1995 Revision) Section 177

BETWEEN: BLOODY BAY CLUB LTD.

APPLICANT

AND: THE REGISTRAR OF COMPANIES

RESPONDENT



ORDER

BEFORE The Honourable Mr. Justice Graham in Chambers

Fees Paid...	\$15. -
Receipt No.	821007
Date	3-10-97

UPON HEARING Counsel for the Applicant

UPON READING the Applicant's originating summons dated 4th September, 1997

AND UPON READING the affidavit of Jerry Wooten sworn on 10th July, 1997 and filed herein on 8th September, 1997.

IT IS ORDERED as follows:-

1. THAT the name of Bloody Bay Club Ltd. be restored to the Register of Companies upon payment of the appropriate reinstatement fee and all outstanding fees due to the Registrar of Companies within 14 days of the date hereof;
2. THAT the Registrar of Companies do forthwith advertise this Order once in the Cayman Gazette.

Dated this 2nd day of October, 1997

Filed this 3 day of October, 1997

Mr. Justice Graham
Judge of the Grand Court

This Order was filed by W.S. Walker & Company, P.O. Box 265, Caledonian House, Mary Street, George Town, Grand Cayman, Attorneys-at-Law for the Applicant herein whose address for service is that of its said Attorneys-at-Law.