

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 694 OF 1997

BETWEEN:

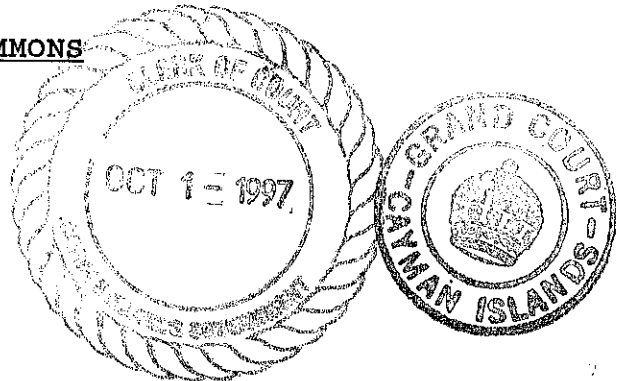
THE CAYMAN ISLANDS CIVIL SERVICE ASSOCIATION
CO-OPERATIVE CREDIT UNION LIMITED PLAINTIFF

- and -

DESIREE EBANKS DEFENDANT

WRIT OF SUMMONS

TO: DESIREE EBANKS
of P.O. Box 1147
George Town
Grand Cayman



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the Statement of Claim annexed.

Within 14 days after service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

ISSUED this 1st. day of Oct. 1997

NOTE - This Writ may not be served later than 4 calendar months beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

FILED BY Messrs. Ritch & Conolly, Attorneys-at-Law for and on behalf of the Plaintiff herein whose address for service is that of its said Attorneys-at-Law, P.O. Box 1994, 3rd Floor Royal Bank Building, George Town, Grand Cayman, B.W.I.

IN THE GRAND COURT OF THE CAYMAN
ISLANDS

CAUSE NO. OF 1997

BETWEEN:

THE CAYMAN ISLANDS CIVIL SERVICE
ASSOCIATION
CO-OPERATIVE CREDIT UNION LIMITED

PLAINTIFF

AND

DESIREE EBANKS

DEFENDANT

WRIT OF SUMMONS

Messrs Ritch & Conolly
Attorneys-at-Law
3rd Floor
Royal Bank of Canada Building
P.O. Box 1994
George Town
Grand Cayman

TEL: (345) 949 7633
FAX: (345) 949 8652
REF: RMC

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 694 OF 1997

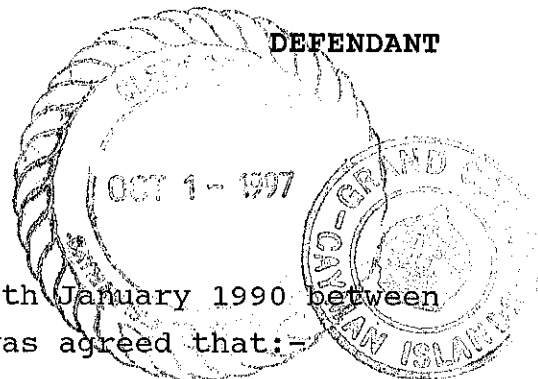
BETWEEN:

THE CAYMAN ISLANDS CIVIL SERVICE ASSOCIATION
CO-OPERATIVE CREDIT UNION LIMITED PLAINTIFF

- and -

DESIREE EBANKS DEFENDANT

STATEMENT OF CLAIM



1. By an Agreement in writing made the 9th January 1990 between the Plaintiff and the Defendant, it was agreed that:-
 - (1) The Plaintiff would advance to the Defendant a loan in the sum of CI\$8,778.73;
 - (2) The Defendant would repay the loan by 30 monthly instalments of CI\$380.42;
 - (3) Interest would be charged at one per cent per month on the unpaid balances due and payable monthly;
 - (4) In the case of default in payment the entire balance of the loan shall become immediately due and payable;
 - (5) The Defendant will pay all costs and expenses incurred in the collection of any sum due.

2. By a demand dated 24th September 1997, the Plaintiff by it's Attorneys, Messrs Ritch & Conolly, made demand on the Defendant in the sum of CI\$8,778.73 the Defendant having made default in payment.

3. As at the date hereof the Defendant remains indebted to the Plaintiff in the sum of CI\$8,778.73.

PARTICULARS

Principal at demand CI\$8,778.73
Interest thereon at 2.88 per day
from 24/09/97 to 01/10/97 CI\$20.20



AND THE PLAINTIFF CLAIMS:

1. The said sum of CI\$8,778.73.
2. Interest thereon pursuant to contract in the sum of CI\$2.89 per day from the date hereof until Judgment or sooner payment. Alternatively interest at such rate and for such period as the Court may direct pursuant to statute.
3. Costs on an indemnity basis pursuant to Contract.

DATED this 1st day of October 1997


RITCH & CONOLLY

TO: The Clerk of the Court
AND TO: Desiree Ebanks
P.O. Box 1147, George Town, Grand Cayman

FILED BY Messrs Ritch & Conolly, Attorneys-at-Law for and on behalf of the Plaintiff herein whose address for service is P.O. Box 1994, 3rd Floor Royal Bank of Canada Building, George Town, Grand Cayman, BWI.

IN THE GRAND COURT OF THE CAYMAN
ISLANDS

CAUSE NO. OF 1997

BETWEEN:

THE CAYMAN ISLANDS CIVIL SERVICE
ASSOCIATION
CO-OPERATIVE CREDIT UNION
LIMITED

PLAINTIFF

- and -

DESIREE EBANKS

DEFENDANT

STATEMENT OF CLAIM

Messrs Ritch & Conolly
Attorneys-at-Law
3rd Floor
Royal Bank of Canada Building
P.O. Box 1994
George Town
Grand Cayman

TEL: (345) 949 7633
FAX: (345) 949 8652
REF: RMC