

IN THE GRAND COURT OF THE CAYMAN ISLANDS

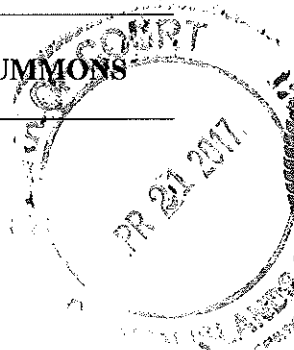
CAUSE NO. 43 OF 2017

BETWEEN:

CAYMAN NATIONAL BANK LIMITED PLAINTIFF

CHERYL REID-AL MASRI
FIRST DEFENDANT

WRIT OF SUMMONS



TO: Cheryl Reid-Al Masri
P.O. Box 1487
Grand Cayman, KY1-1110
Cayman Islands

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, PO Box 495, George Town, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

ISSUED this 11 of April 2017

NOTE – This Writ may not be served later than 4 calendar months beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.


STATEMENT OF CLAIM

1. The Plaintiff is a Bank carrying on business at its branch at Elgin Avenue, PO Box 1097, George Town, Grand Cayman KY1-1102 and elsewhere, and the Defendant is and was at all material times a customer of the Plaintiff.
2. As at 16 March 2017 the Defendant was indebted to the Plaintiff in respect of a Cayman Islands Dollar Current-Account (#13963) in the principal sum of CI\$14,352.70, together with interest thereon which continues to accrue pursuant to the Plaintiff's standard current account terms and conditions at the rate of CI\$6.48 per day or 9.25% per annum until payment.
3. As at 16 March 2017 the Defendant was also indebted to the Plaintiff in respect of a United States Dollar Current-Account (#07059) in the principal sum of US\$10,220.02, together with interest thereon which continues to accrue at the rate of US\$3.62 per day or 9.25% per annum until payment.
4. The principal debt currently due and owing by the Defendant to the Plaintiff under the Cayman Islands Dollar account is CI\$14,553.58 including interest.
5. The principal debt currently due and owing by the Defendant to the Plaintiff under the United States Dollar account is US\$10,332.24 including interest.
6. The Cayman Islands Dollar Current account and the United States Dollar Current account are repayable on demand. The Plaintiff has made written demands for repayment of the balances due to it in respect of each of the Cayman Islands Dollar account and the United States Dollar account by letters from its attorneys dated 17 March 2017 both of which were served on the Defendant on 20 March 2017. The Defendant has failed to repay the outstanding sum now totaling CI\$22,733.11 (being CI\$14,553.58 due under the Cayman Islands Dollar account plus US\$10,332.24 due under the United States account converted at a rate of 0.82 to give CI\$8,472.24) in accordance with the demand letters served upon her by the Plaintiff.

AND THE PLAINTIFF CLAIMS AGAINST THE DEFENDANTS:

1. Payment of the total sum of CI\$22,733.11;
2. Ongoing interest on the sum of CI\$22,733.11 at a rate of 9.25 per annum in accordance with the Plaintiff's standard current account terms and conditions.
3. Costs.

Dated the 9th April 2017


RITCH & CONOLLY
Attorneys at Law for the Plaintiff

If, within the time limited for returning the Acknowledgement of Service the Defendant pays the amount claimed to the Plaintiff or its attorney's further proceedings will be stayed.

TO: The Clerk of the Court

AND TO: The Defendants of PO Box 2323, Grand Cayman. KY1-1106, Cayman Islands

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. OF 2017

BETWEEN:

CAYMAN NATIONAL BANK LIMITED PLAINTIFF

AND:

**CHERYL REID-AL MASRI
FIRST DEFENDANT**

ACKNOWLEDGMENT OF SERVICE

1. State Defendant's name and address –

2. State whether the Defendant intends to contest the action.

Yes

No

3. If you do not intend to contest the action, do you want time in which to pay the claim?

Yes

No

4. If you intend to contest the action, in whole or in part, you must set out full particulars of your defence overleaf.

Service of the Plaintiff is acknowledged accordingly.

Defendant's Signature

Dated this day of 2017

PARTICULARS OF DEFENCE

(Here set out in numbered paragraphs the grounds upon which the Defendant says that he is not liable to the Plaintiff, or is not liable for the full amount claimed)

Defendant's Signature

REMINDER -

This form must be taken or send to the Court Office, PO Box 495, George Town, Grand Cayman KY1-1106 within 14 days of receipt otherwise a default judgment may be entered against you.