

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD /98 OF 2016

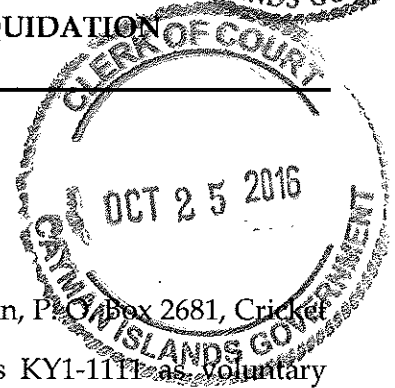
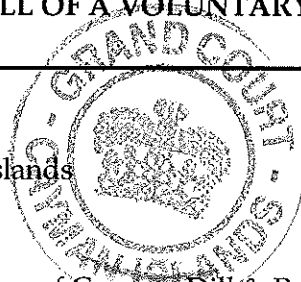
IN THE MATTER OF the Companies Law (2016 Revision)

AND IN THE MATTER OF Octis Asset Management Cayman Limited



PETITION FOR THE RECALL OF A VOLUNTARY LIQUIDATION

To: The Grand Court of the Cayman Islands



THE HUMBLE PETITION OF Richard Fear, of Conyers Dill & Pearman, P.O. Box 2681, Cricket Square, Boundary Hall, 2nd Floor, Grand Cayman, Cayman Islands KY1-1111 as Voluntary liquidator (the "Petitioner" or the "Voluntary Liquidator") of Octis Asset Management Cayman Limited (the "Company"), shows that:

The Company

1. The Company was incorporated under the Cayman Islands Companies Law as an exempted company no. 195855 on 25 September 2007 and provided securities investment business services to one fund, Octis Asia Pacific Fund Limited (the "Fund").
2. The registered office of the Company is situated at Maples Corporate Services Limited, Uglan House, South Church Street, P.O. Box 309, Grand Cayman, Cayman Islands.

3. At the time of incorporation the share capital of the Company was US\$50,000 divided into 50,000 shares of a par value of US\$1.00 each. On 28 February 2011 by written resolution of the sole shareholder of the Company the authorised share capital was increased to EUR200,000.00 divided into 200,000 shares of EUR1.00 par value each.
4. The objects for which the Company was established are unrestricted.
5. A Securities Investment Business Licence (the "SIBL Licence") was issued on 23 November 2010 to the Company pursuant to section 6(2) of the Securities Investment Business Law (2004 Revision) to conduct securities investment business as an investment manager with its principal place of business in Singapore.

Voluntary Liquidation

6. Due to the change in the group business plan, the participation shares in the capital of the Fund were fully redeemed and , on 17 November 2015 the sole shareholder of the Company resolved by special resolution that the Company be wound up voluntarily pursuant to section 116(c) of the Companies Law (2016 Revision) (the "Law"). The Petitioner, Mr. Richard Fear, having consented to act, was appointed as the Voluntary Liquidator of the Company. As the () of the Winding Up, the Company had ceased trading and had no liabilities.
7. The following documents were filed with the Registrar of Companies in the Cayman Islands pursuant to section 123(1) of the Law:
 - 7.1 Original Notice of Winding Up executed by the Voluntary Liquidator;
 - 7.2 Original Liquidator's Consent to act executed by the Voluntary Liquidator;
 - 7.3 Copy of the Declaration of Solvency signed by the directors in counterpart; and

- 7.4 Copy of the Creditor's Notice which had been submitted for publication in the Cayman Islands Gazette.
8. By letter dated 7 December 2015 the SIBL License was surrendered and on 22 December 2015 a director of the Company swore an affidavit averring that:
- 8.1 the Company was no longer conducting securities investment business under the Securities Investments Business Law;
 - 8.2 the business of the Company had ceased with effect from 4 November 2015;
 - 8.3 the Company had operated in accordance with its Articles of Association; and
 - 8.4 the Company has not been and was not being wound up in a manner prejudicial to its creditors.

Reason for recall of voluntary liquidation of the Company

9. The reason for placing the Company into voluntary liquidation was a change of group business plan whereby the intention of the Company's principals was to focus on promoting Undertakings for the Collective Investment of Transferrable Securities ("UCITS"), a regulatory framework of the European Union that creates a harmonized regime throughout Europe for the management and sale of investment funds, for which the Company would not be qualified to participate.
10. However, subsequent to the commencement of the voluntary liquidation and after several months of operating under the UCITS regime, unforeseen restrictions and significant costs associated with the UCITS regime made it economically unattractive to the group. Consequently a decision was taken by the Company's principals to retain the Cayman Islands structure by recalling the voluntary liquidation of the Company () in the event that the UCITS initiative was abandoned or scaled back.

Recall of voluntary liquidation of the Company

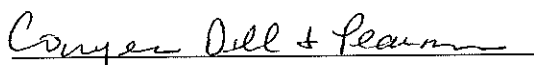
11. Pursuant to section 111(2) of the Law the Petitioner seeks an order to recall the voluntary liquidation commenced on 17 November 2015 pursuant to 116(c) of the Law; place the Company into active status and back into good standing as it was prior to the commencement of the voluntary liquidation on such terms and conditions as the Court thinks fit.
12. The final general meeting of the Company has not been held.
13. In the premises the Court is respectfully requested to make an order recalling the voluntary liquidation and placing the Company into active status and good standing.

Your Petitioner humbly prays that:

- 1) The voluntary winding up of the Company be recalled.
- 2) The Company be placed into active status and good standing.
- 3) The Voluntary Liquidator be discharged from office.
- 4) The costs of and incidental to this Petition be paid forthwith from the assets of the Company.
- 5) Such further or other orders as the Court may consider appropriate.

AND your Petitioner will ever pray etc.

Dated this 25 day of October 2016.


Conyers Dill & Pearman
Attorneys-at-Law for the Petitioner

This Petition is not intended to be served.

NOTICE OF HEARING

This Petition having been presented to the Court on October 2016 will be heard at the
Law Courts, George Town, Grand Cayman on at a.m/p.m or as soon
thereafter as the Petition can be heard.

Any correspondence or communication with the Court relating to the hearing of this Petition
should be addressed to the Registrar of the Financial Services Division of the Grand Court at P.
O. Box 495, Grand Cayman, KY1-1106, Telephone (345) 949-4296.

This Petition is filed by Conyers Dill & Pearman, Attorneys-at-Law for the Petitioner, whose address for
service is Boundary Hall, Cricket Square, George Town, P O Box 2681, Grand Cayman, Cayman Islands,
KY1-1111.