

IN THE GRAND COURT OF THE CAYMAN ISLANDS

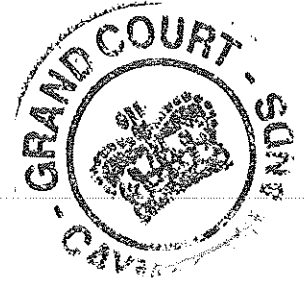
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 118/2016 (NAS)

The Honourable Mr. Justice Andrew J. Jones QC
In Open Court, Tuesday 23 August 2016

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

**AND IN THE MATTER OF PLATINUM PARTNERS VALUE ARBITRAGE FUND
(INTERNATIONAL) LIMITED**



WINDING UP ORDER

UPON hearing counsel for Parris Investments Limited (the "Petitioners") upon its petition presented on 22 July 2016 for an order that Platinum Partners Value Arbitrage Fund (International) Fund Limited (the "Fund") be wound up.

AND UPON hearing counsel for Kismetia Ltd, a redemption creditor and shareholder of the Fund, supporting the petition

AND UPON hearing counsel for Mr. Antton van Dijke, a redemption creditor of the Fund, supporting the petition

AND UPON reading a letter written to the Court on behalf of Omar Sarmini and Next Generation TS FBO O.R. Sarmini IRA 2014, a redemption creditor of the Fund, supporting the petition

AND UPON reading the First and Second Affidavits of Valdis Apalka sworn on 25 July and 22 August 2016 and filed on behalf of the Petitioner

AND UPON reading the affidavit of Kyra Romano-Scott sworn on 23 August 2016 and filed on behalf of Kismetia Ltd in support of its application that Messrs. Mark Longbottom and Geoffrey Varga be appointed as official liquidators

AND Upon reading the affidavits made pursuant to CWR Order 3, rule 4 and sworn by (a) Matthew James Wright and Christopher Barnett Kennedy on 22 July 2016 and filed on behalf of the Petitioner and (b) Mark Longbottom and Geoffrey Varga on 22 August 2016 and filed on behalf of Kismetia Ltd

AND UPON the Court being satisfied the hearing of the petition was duly advertised

IT IS ORDERED THAT:

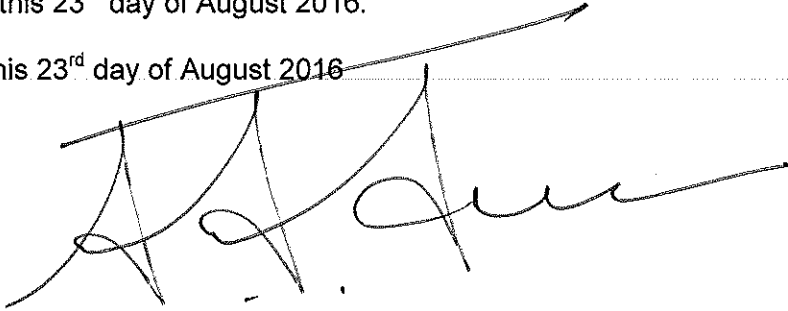
1. The Fund be wound up in accordance with provisions of the Companies Law.
2. Mr. Matthew James Wright and Mr. Christopher Barnett Kennedy of RHSV (Cayman) Limited, Windward 1, Regatta Office Park, P.O. Box 897, West Bay Road, Grand Cayman, KY1-1103, Cayman Islands (the "JOLs").
3. The JOLs shall not be required to give security for their appointment.
4. In addition to the powers prescribed in Part II of the Third Schedule to the Companies Law, the JOLs may also exercise, jointly and severally, the following powers set out in Part I of the Third Schedule to the Companies Law without further sanction or intervention from the Grand Court:
 - a. The power to engage attorneys and other professionally qualified persons to assist the JOLs in the performance of their functions in the Cayman Islands and the United States.
5. No suit, action or other proceedings, including criminal proceedings, shall be proceeded or commenced against the Fund except with leave of the Grand Court pursuant to section 97 of the Companies Law.
6. No disposition of the Fund's property by or with the authority of the JOLs in the carrying out of their duties and functions and the exercise of their powers shall be avoided by virtue of section 99 of the Companies Law.



7. The Petitioner's costs and the Fund's costs of being represented at the hearing shall be paid out of the assets of the Fund as an expense of this liquidation, such costs to be taxed if not agreed with the JOLs.

DATED this 23rd day of August 2016.

FILED this 23rd day of August 2016



The Honourable Mr. Justice Andrew J. Jones QC
Judge of the Grand Court



This Order is filed by Collas Crill, Attorneys-at-Law for and on behalf of the Petitioners, Parris Investments Limited, whose address for service is that of their said Attorneys, 2nd Floor, Willow House, Cricket Square, George Town, PO Box 709, Grand Cayman, KY1-1107, CAYMAN ISLANDS