

IN THE GRAND COURT OF THE CAYMAN ISLANDS

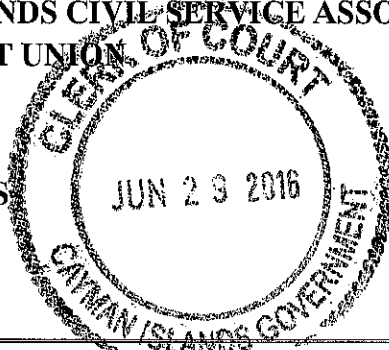
CAUSE NO: 60117 OF 2016

**BETWEEN: THE CAYMAN ISLANDS CIVIL SERVICE ASSOCIATION CO-
OPERATIVE CREDIT UNION**

Plaintiff

**GARFIELD JOSEPHS
NORMAN JOSEPHS**

Defendants



WRIT OF SUMMONS

**TO: GARFIELD JOSEPHS, PO Box 30740, Grand Cayman KY1-1203, Cayman Islands
NORMAN JOSEPHS, PO Box 30740, Grand Cayman KY1-1203, Cayman Islands**

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service you must either satisfy the claim or return to the Court Office, PO Box 495, Grand Cayman KY1-1106, Cayman Islands, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 28th day of June, 2016

Note - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

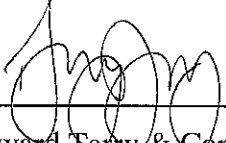
STATEMENT OF CLAIM

1. The Plaintiff is and was at all material times a credit union pursuant to the Co-operative Societies Law (Revised) of the Cayman Islands. The Plaintiff's address is PO Box 1450, Grand Cayman KY1-1110, Cayman Islands.
2. The Defendants are individuals and their mailing address is PO Box 30740, Grand Cayman KY1-1203, Cayman Islands.
3. The Defendants entered into an agreement with the Plaintiff on 2 November 2007 for a loan in the amount of CI\$121,000.00 (the "Loan Agreement"). The terms of the Loan Agreement were, inter alia, as follows:
 - a. That the Defendants would repay the principal sum to the Plaintiff with interest at a rate of 9.75% per annum by equal monthly instalments of CI\$1,583.00 over a period of 120 months, commencing 30 December 2007;
 - b. Collateral security for the loan was a First Charge over the property described as Registration Section: South Sound, Block 15E, Parcel 188 (the "Property") and member shares with the Plaintiff;
 - c. In the case of any default, unless excused by the Board of Directors of the Plaintiff, the entire balance of the loan shall become immediately due and payable on demand; and
 - d. The Defendants jointly and severally promise to pay all fines imposed in accordance with the rules of the Plaintiff, for failure to comply with the terms of the Loan Agreement together with all costs or expenses, including legal fees, incurred in the collection of any sum due.

4. The Plaintiff advanced the loan amount of CI\$121,000.00 to the Defendant in accordance with the Loan Agreement.
5. The Defendants defaulted on the terms of payment contained in the Loan Agreement.
6. The Plaintiff stopped charging interest pursuant to the Loan Agreement on 31 July 2010 because the loan was delinquent and no loan payments were being made.
7. Demands were made pursuant to The Registered Land Law (Revised) and the Property sold with the proceeds from the sale being applied to the outstanding loan balance with the Plaintiff.
8. Demands were made to the Defendants in relation to the remaining outstanding loan balance.
9. As at the date of the commencement of these proceedings the Defendants owed the Plaintiff the sum of CI\$57,349.32, exclusive of costs for a total of CI\$57,349.32.
10. Notwithstanding the demand for payment, the Defendants have failed or neglected to make payment to the Plaintiff.
11. As a result of the above, the Plaintiff is entitled to the relief claimed in this proceeding.

AND THE PLAINTIFF claims:

- a) CI\$57,349.32, inclusive of interest calculated through to 31 July 2010;
- b) Costs, and following the issuance of the Writ to be taxed if not agreed; and
- c) Such further and other relief as this Court may deem just.


Woodward Terry & Company
Attorneys for the Plaintiff

INDORSEMENT

The principal amount claimed in respect of the debt is CI\$57,349.62 inclusive of interest of CI\$18,981.62 as at 31 July 2010 when the Plaintiff stopped charging interest pursuant to the Loan Agreement. The amount of the filing fees to commence this action is CI\$200.00. If, within the time for returning the acknowledgment of service, the defendant pays the plaintiff or its attorneys-at-law the total amount claimed in principal, interest and the costs of issuing the Writ, further proceedings will be stayed. The money must be paid to the plaintiff or its attorneys-at-law.

INDORSEMENT REGARDING INTEREST

1. The contractual term upon which interest is claimed is as set out in paragraphs 3 above;
2. The prescribed rate of interest is at a rate of 9.75% per annum;
3. The date from which interest is payable is 31 December 2007;
4. The total interest claimed as at 31 July 2010 is CI\$18,981.62; and
5. The Plaintiff stopped charging interest pursuant to the Loan Agreement on 31 July 2010. Going forward there is no interest accruing daily.

This Writ was filed by Woodward Terry & Company, Attorneys-at-Law, for and on behalf of the plaintiff whose address for service is PO Box 822, Suite # 10, 2nd Floor, Jack & Jill Building, 19 Fort Street, George Town, Grand Cayman, Cayman Islands, British West Indies.

Acknowledgement of service of writ of summons

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE OF WRIT OF SUMMONS

1. The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings must also serve a defence on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A Stay of Execution against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, issue a Summons for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

See over for notes for guidance

Please complete overleaf

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Writ of Summons)".
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
8. A Defendant acting in person may obtain help in Completing the form at the Courts Office.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: G0117 OF 2016

BETWEEN: THE CAYMAN ISLANDS CIVIL SERVICE ASSOCIATION CO-OPERATIVE CREDIT UNION

Plaintiff

AND: GARFIELD JOSEPHS
NORMAN JOSEPHS

Defendants

ACKNOWLEDGMENT OF SERVICE OF WRIT OF SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (tick appropriate box)
[] yes [] no

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick box)
[] yes [] no

Service of the Writ is acknowledged accordingly
(Signed).....
Attorney for

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Woodward Terry & Company
Attorneys-at-Law
PO Box 822, Suite # 10, 2nd Floor
Jack & Jill Building, 19 Fort Street
George Town, Grand Cayman
Cayman Islands
British West Indies

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.