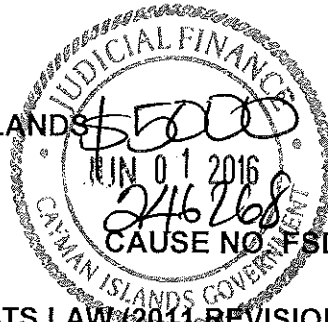


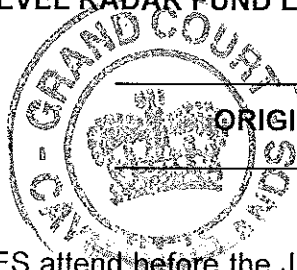
IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION



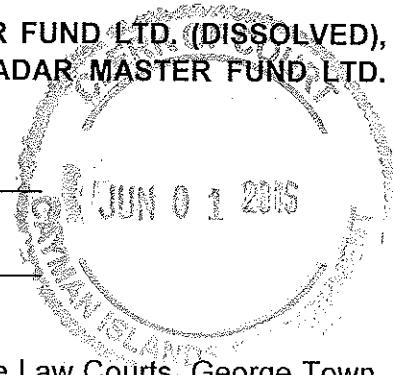
IN THE MATTER OF SECTION 48 OF THE TRUSTS LAW (2011 REVISION) AND SECTION
153 OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF ORDER 85 OF THE GRAND COURT RULES AND ORDER 23 OF
THE COMPANIES WINDING UP RULES 2008 (AS AMENDED)

AND IN THE MATTER LEVEL GLOBAL OVERSEAS MASTER FUND LTD. (DISSOLVED),
LEVEL GLOBAL OVERSEAS LTD. (DISSOLVED), LEVEL RADAR MASTER FUND LTD.
(DISSOLVED), LEVEL RADAR FUND LTD. (DISSOLVED)



ORIGINATING SUMMONS



LET ALL PARTIES attend before the Judge in Chambers at the Law Courts, George Town,
Grand Cayman on _____ 2016 at _____ upon an application by Stuart
Sybersma (the "Trustee") of Deloitte & Touche, Citrus Grove, Goring Avenue, P.O. Box
1787, George Town, Grand Cayman KY1-1109, Cayman Islands, acting in his capacity as
one of the former Joint Voluntary Liquidators and trustee of the contributories of Level
Global Overseas Master Fund, Ltd. (dissolved), Level Global Overseas Ltd. (dissolved),
Level Radar Master Fund, Ltd. (dissolved), Level Radar Fund, Ltd. (dissolved) (the
"Cayman Funds") pursuant to section 48 of the Trusts Law (2011 Revision), section 153 of
the Companies Law (2013 Revision), Order 23, rule 4 of the Companies Winding Up Rules
2008 (as amended) and Grand Court Rule Order 85, rule 7 for the following opinions,
advice or directions and/or orders:

1. the Trustee be formally recognised as the Trustee of all contingent assets of the
Cayman Funds (including but not limited to the claims, and causes of action
referred to in the Trustee's First Affidavit sworn herein on 1 June 2016 (the
"Trustee's First Affidavit")) (the "Trust")
2. the Trustee be duly authorised to take such steps as are necessary to recover
the Disgorgement Amount as defined in the Trustee's First Affidavit and to take

all such action as he considers reasonably necessary in this regard for the benefit of the contributories of the Cayman Funds being the former investors in the Cayman Funds (the "Former Investors")

3. the Trustee be directed to exercise all the powers of a trustee under Part IV of the Trusts Law (2011 Revision) and with sanction of this Honourable Court to exercise the same powers that may be exercised by a liquidator under Schedule 3 Part 1 of the Companies Law (2013 Revision)
4. the Trustee be directed to distribute pro rata any assets recovered to the Former Investors subject to the consent of the Financial Secretary
5. the Trustee shall act as sole trustee of the Trust and for the reasons set forth in the Trustee's First Affidavit it is directed that the other former Joint Voluntary Liquidator of the Cayman Funds, Robert Aspinall, shall take no steps whatsoever in his capacity as a trustee pursuant to section 153 of the Companies Law (2013 Revision) in connection with the administration of the Trust
6. the Trustee shall report to the Court and to the Former Investors as reasonably necessary and as the Court may direct
7. the Trustee be remunerated upon the basis set out in the Trustee's First Affidavit
8. the costs of and incidental to this application be paid out of the Trust
9. the Trustee and/or the Financial Secretary be at liberty to apply for further directions as necessary
10. such further or other relief as the Court deems fit

Dated this 01 day of June 2016.

Filed this day of June 2016.



WALKERS
Attorneys for the Trustee

TO: The Clerk of the Court

AND TO: The Former Investors

AND TO: Mr Kenneth Jefferson, Financial Secretary of the Cayman Islands

AND TO: Robert Aspinall, former Joint Voluntary Liquidator

TIME ESTIMATE: The estimated length of the hearing of this Originating Summons is 1 hour.

This Originating Summons is issued by Walkers, Attorneys at Law, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, for the Trustee whose address for service is care of their said Attorneys at Law.