

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
HOLDEN AT GEORGE TOWN, GRAND CAYMAN
CAUSE NO. 560 OF 1997**

**In the Matter of HURLSTONE CORPORATION LTD
- AND -**

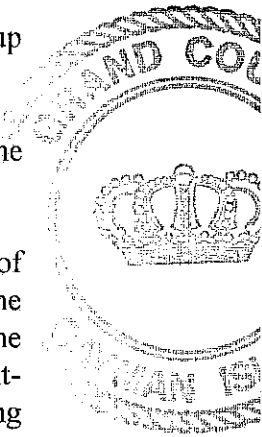
In the Matter of THE COMPANIES LAW (CAP.22) 1995 REVISION

PETITION

The **PETITION** of SHARON HURLSTONE of PO Box 2686 GT. Grand Cayman, Cayman Islands, BWI., a creditor of the Company, showeth as follows:-

1. **HURLSTONE CORPORATION LTD** ("the Company") was incorporated and is registered in the Cayman Islands
2. The registered office of the Company is at the offices of Trident Trust Company (Cayman) Ltd., One Capital Place, PO Box 847GT, Grand Cayman, Cayman Islands, BWI.
3. The nominal share capital of the Company and the amount of the share capital paid up or credited as paid up are not known to the Petitioner.
4. The principle objects of the Company are as set out in the Memorandum of the Association of the Company and are not known to the Petitioner
5. The Company is indebted to the Petitioner in the principal sum of CI\$86,441. 37 as of the 4 October 1996 representing the fee for professional services rendered by the Petitioner. The Petitioner commenced civil proceedings on 1 April 1996 to recover the same. Default Judgment was entered on 4 October 1996. The Company's Attorneys-At-Law, Myers & Alberga wrote to the Petitioner by letter dated 6 January 1997 informing her that the only assets of the Company are promissory notes which they themselves were unable to collect. In short, the Company are unable to pay their debts.
6. The Petitioner's Attorney sent a demand in writing dated 11 April 1997 in accordance with Section 93(c) of the Companies Law (CAP 22) (1995 REVISION) which was delivered by hand to the Company at its registered address. The Company was required to pay the said principal sum within 21 days. A letter dated 11 April 1997 was also sent to the attorneys on the record as representing the interest of the company notifying them of the Petitioner's intention.
7. Over 21 days have now elapsed since the said demand was served on the Company and the Company has neglected to pay or satisfy the said principal sum or any part thereof or to make any offer to the Petitioner to secure or compound the same to the satisfaction of the Petitioner.

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8. The Company is insolvent and unable to pay its debts.

9. In the circumstances it is just and equitable that the Company should be wound up.

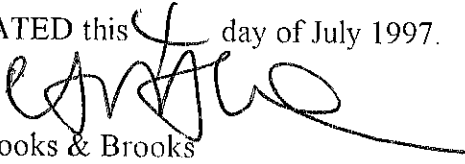
THE PETIONER THEREFORE prays as follows:-

(1) **HURLSTONE CORPORATION LTD** may be wound up by the Court under the provisions of Companies Law (CAP 22) (1995 REVISION).

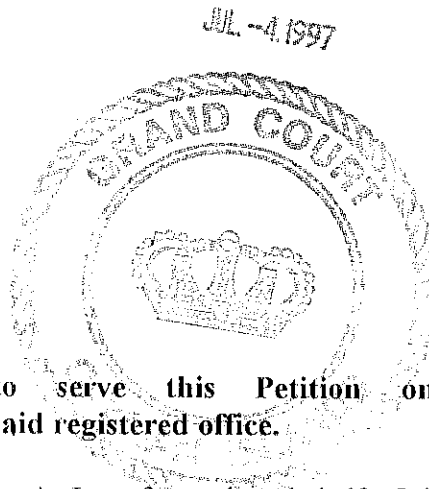
(2) That such further and/or other order and/or direction may be made as the Court thinks fit.

(3) That the costs of the Petitioner be paid out of the assets of the Company.

DATED this 4 day of July 1997.


Brooks & Brooks
Attorneys-At- law for the Petitioner

To: The Clerk of the Court



NOTE: It is intended to serve this Petition on HURLSTONE CORPORATION LTD at its aforesaid registered office.

Filed by Brooks & Brooks, Attorneys-At-Law for and on behalf of the Petitioner herein whose address for service is that of its said Attorneys-At-Law, Harbour Centre, PO Box 1355 GT, Grand Cayman, Cayman Islands, BWI. Tel. No. (809) 949 9377 Our Ref. CA\COM-liq\SH\131.