

IN THE GRAND COURT OF THE CAYMAN ISLANDS

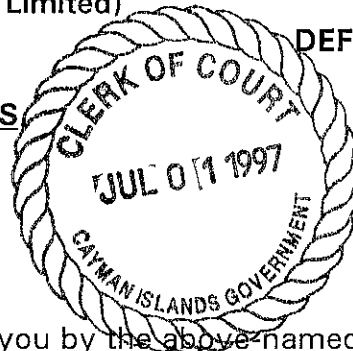
CAUSE NO. 533 OF 1997

BETWEEN: **BANK OF CREDIT AND COMMERCE
INTERNATIONAL (OVERSEAS) LTD.**
(In Liquidation) **PLAINTIFF**

AND: **ALLIANCE INSURANCE COMPANY (PSC)**
(Formerly Credit and Commerce
Insurance Company (UAE) Limited) **DEFENDANT**

WRIT OF SUMMONS

TO: Alliance Insurance Company (PSC)
P.O. Box 13066
Dubai, UAE



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days (or such longer period as the Court may specify in granting leave to effect service out of the jurisdiction) after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 1st day of July 1997

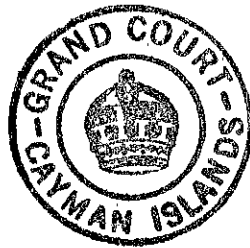
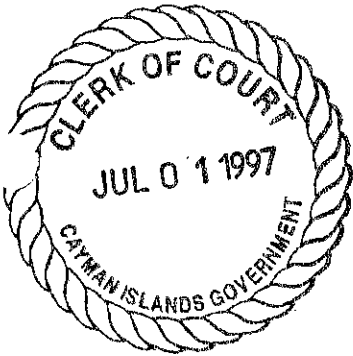
NOTE - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

The Plaintiff's claim is for:-

1. Monies due to the Plaintiff pursuant to a Group Life Insurance Policy and a Group Mortgage Protection Policy ("the Policies") in respect of claims arising under the Policies prior to termination of the Policies on December 25, 1991.
2. Alternatively, all necessary accounts and enquires as to the sums due to the Plaintiff pursuant to the Policies.
3. Interest on the sums due pursuant to the Judgment Debts (Rates of Interest) Rules 1995 r.4(a); alternatively at such a rate and for such a period as the Court shall deem just.
4. Costs.
5. Further and/or other relief.



Hunter & Hunter

Hunter & Hunter
Attorneys for the Plaintiff

THIS WRIT was issued by Hunter & Hunter, the Attorneys for the Plaintiff whose address for service is P.O. Box 190G, The Huntlaw Building, George Town, Grand Cayman (Ref: MJ/Z01571/writ)