

STOP NOTICE



To: RAFFLES CITY CHINA FUND LIMITED (the "Company")  
c/o Codan Trust Company (Cayman) Limited  
Cricket Square, Hutchins Drive,  
PO Box 2681, Grand Cayman,  
KY1-1111, Cayman Islands

TAKE NOTICE that the securities in the Company comprised in and subject to the equitable charge created by the Share Charge referred to in the affidavit to which this notice is annexed consist of the following:

Number of Shares	Type of Shares	Par Value	Certificate Number	Date of Record	Registered Shareholder
18,750	Redeemable Preference	US\$0.01	2	17 September 2008	Reco Taurus Pte. Ltd.
750	Redeemable Preference	US\$0.01	6	20 March 2009	Reco Taurus Pte. Ltd.
360	Redeemable Preference	US\$0.01	10	16 June 2009	Reco Taurus Pte. Ltd.
7,650	Redeemable Preference	US\$0.01	14	19 October 2009	Reco Taurus Pte. Ltd.
2,490	Redeemable Preference	US\$0.01	20	11 May 2010	Reco Taurus Pte. Ltd.
1,710	Redeemable Preference	US\$0.01	25	11 May 2010	Reco Taurus Pte. Ltd.
450	Redeemable Preference	US\$0.01	29	2 December 2010	Reco Taurus Pte. Ltd.
540	Redeemable Preference	US\$0.01	33	10 February 2011	Reco Taurus Pte. Ltd.

Number of Shares	Type of Shares	Par Value	Certificate Number	Date of Record	Registered Shareholder
480	Redeemable Preference	US\$0.01	37	6 April 2011	Reco Taurus Pte. Ltd.
990	Redeemable Preference	US\$0.01	41	25 June 2012	Reco Taurus Pte. Ltd.
630	Redeemable Preference	US\$0.01	46	16 October 2013	Reco Taurus Pte. Ltd.
180	Redeemable Preference	US\$0.01	50	7 April 2014	Reco Taurus Pte. Ltd.
300	Redeemable Preference	US\$0.01	54	17 November 2014	Reco Taurus Pte. Ltd.

Total number of shares: 35,280

This notice is intended to stop the transfer of the said securities and not the payment of any dividend or interest due thereon.

- 5 FEB 2016

Dated: \_\_\_\_\_

For and on behalf of United Overseas Bank Limited  
(as Security Agent)

By:  \_\_\_\_\_

Name: Teo Ling Miang \_\_\_\_\_

Title: First Vice President \_\_\_\_\_