

STOP NOTICE



To: RAFFLES CITY CHINA FUND LIMITED (the "Company")
c/o Codan Trust Company (Cayman) Limited
Cricket Square, Hutchins Drive,
PO Box 2681, Grand Cayman,
KY1-1111, Cayman Islands

TAKE NOTICE that the securities in the Company comprised in and subject to the equitable charge created by the Share Charge referred to in the affidavit to which this notice is annexed consist of the following:

Number of Shares	Type of Shares	Par Value	Certificate Number	Date of Record	Registered Shareholder
13,755	Redeemable Preference	US\$0.01	17	16 November 2009	CMA RCCF Investment (BVI) Limited, formerly known as Wealthy Victory Investments Limited
1,245	Redeemable Preference	US\$0.01	23	11 May 2010	CMA RCCF Investment (BVI) Limited
855	Redeemable Preference	US\$0.01	27	11 May 2010	CMA RCCF Investment (BVI) Limited
225	Redeemable Preference	US\$0.01	31	2 December 2010	CMA RCCF Investment (BVI) Limited
270	Redeemable Preference	US\$0.01	35	10 February 2011	CMA RCCF Investment (BVI) Limited
240	Redeemable Preference	US\$0.01	39	6 April 2011	CMA RCCF Investment (BVI) Limited
495	Redeemable Preference	US\$0.01	43	25 June 2012	CMA RCCF Investment (BVI) Limited

Number of Shares	Type of Shares	Par Value	Certificate Number	Date of Record	Registered Shareholder
315	Redeemable Preference	US\$0.01	48	16 October 2013	CMA RCCF Investment (BVI) Limited
90	Redeemable Preference	US\$0.01	52	7 April 2014	CMA RCCF Investment (BVI) Limited
150	Redeemable Preference	US\$0.01	56	17 November 2014	CMA RCCF Investment (BVI) Limited

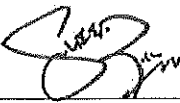
Total number of shares: 17,640

This notice is intended to stop the transfer of the said securities and not the payment of any dividend or interest due thereon.

- 5 FEB 2016

Dated: _____

For and on behalf of **United Overseas Bank Limited**
(as Security Agent)

By:  _____

Name: Teo Ling Miang _____

Title: First Vice President _____