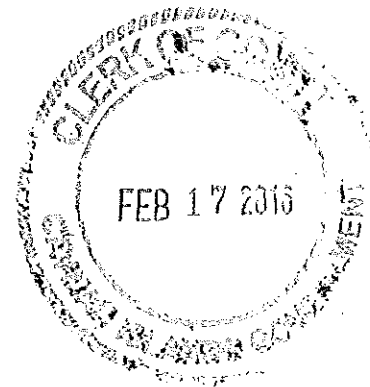


STOP NOTICE

To: RAFFLES CITY CHINA FUND LIMITED (the "Company")  
c/o Codan Trust Company (Cayman) Limited  
Cricket Square, Hutchins Drive,  
PO Box 2681, Grand Cayman,  
KY1-1111, Cayman Islands



TAKE NOTICE that the securities in the Company comprised in and subject to the equitable charge created by the Share Charge referred to in the affidavit to which this notice is annexed consist of the following:

Number of Shares	Type of Shares	Par Value	Certificate Number	Date of Record	Registered Shareholder
9,375	Redeemable Preference	US\$0.01	3	17 September 2008	CPP Investment Board Real Estate Holdings Inc.
375	Redeemable Preference	US\$0.01	7	20 March 2009	CPP Investment Board Real Estate Holdings Inc.
180	Redeemable Preference	US\$0.01	11	16 June 2009	CPP Investment Board Real Estate Holdings Inc.
3,825	Redeemable Preference	US\$0.01	15	19 October 2009	CPP Investment Board Real Estate Holdings Inc.
1,245	Redeemable Preference	US\$0.01	21	11 May 2010	CPP Investment Board Real Estate Holdings Inc.
855	Redeemable Preference	US\$0.01	26	11 May 2010	CPP Investment Board Real Estate Holdings Inc.
225	Redeemable Preference	US\$0.01	30	2 December 2010	CPP Investment Board Real Estate Holdings Inc.
270	Redeemable Preference	US\$0.01	34	10 February 2011	CPP Investment Board Real Estate Holdings Inc.

