

IN THE GRAND COURT OF THE CAYMAN ISLANDS

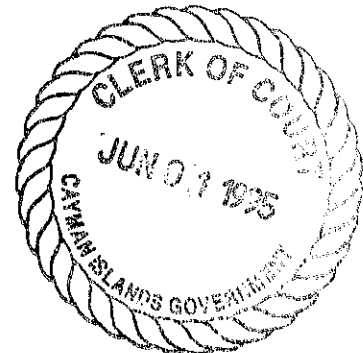
CAUSE NO. 235 OF 1995

In the matter of AUSTRAL RESOURCES CORPORATION  
and In the matter of the Companies Law (Revised)

BETWEEN: SALLIE SHOLINE TIPPIE APPLICANT  
AND: AUSTRAL RESOURCES CORPORATION RESPONDENT

ORIGINATING SUMMONS

TO: AUSTRAL RESOURCES CORPORATION  
P.O. BOX 268  
BANK OF NOVA SCOTIA BUILDING  
GEORGE TOWN  
GRAND CAYMAN



LET THE RESPONDENT, of attend before the Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the 6th day of July 1995, at 3:30<sup>pm</sup> o'clock on the hearing on the part of the Applicant, Sallie Sholine Tippie of Denver, Denver County, Colorado, United States of America, the personal representative of Douglas Bryant Tippie for an Order pursuant to Section 45 of the Companies Law (Revised) that the Register of Members of the Respondent Austral Resources Corporation be rectified by striking out the name of Douglas Bryant Tippie therefrom as the holder of 1,200 ordinary shares and by inserting in lieu thereof the name of the Applicant as the holder of the said shares.

AND LET THE RESPONDENT within 14 days after service of this summons on him counting the day of service, return the accompanying Acknowledgement of Service to the Courts office.

Dated the 1st day of June 1995 .

Bruce Campbell & Co.  
BRUCE CAMPBELL & CO.  
Attorneys-at-Law for the  
Applicant herein



THIS ORIGINATING SUMMONS was issued by Messrs Bruce Campbell & Co. Attorneys-at-Law for the Applicant herein whose address for service is 4th Floor, Bank of Nova Scotia Building, George Town, Grand Cayman