

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**FSD NO: 137 OF 2015 - NAS**

**In Chambers Court  
8<sup>th</sup> September 2015  
Before The Hon. Justice Nick Segal**



**IN THE MATTER OF SECTION 124 OF THE COMPANIES LAW (2013 REVISION)**

**AND**

**IN THE MATTER OF BIBBY INTERNATIONAL SERVICES (CAYMAN ISLANDS) LIMITED (IN VOLUNTARY LIQUIDATION)**

**SUPERVISION ORDER**

**UPON** reading the Petition presented on 21 August 2015 pursuant to section 124 of the Companies Law (2013 Revision) by David Griffin and Andrew Morrison in their capacity as Joint Voluntary Liquidators of Bibby International Services (Cayman Islands) Limited (the "**Company**"), the First Affidavit of David Griffin sworn on 21 August 2015 and the First Affidavit of Andrew Morrison sworn on 21 August 2015

**AND UPON** the Court being satisfied that the Petitioners are both qualified insolvency practitioners who satisfy the residency, independence and insurance requirements of the Insolvency Practitioners' Regulations 2008 (as amended)

**AND UPON** the Court being satisfied that it can properly make an order pursuant to Order 15, rule 5(1) of the Companies Winding-up Rules 2008 (as amended) without the need for any hearing

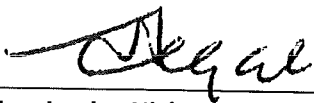
**IT IS ORDERED THAT**

1. The liquidation of the Company be continued under the supervision of the Court.
2. David Griffin and Andrew Morrison of FTI Consulting (Cayman) Limited, 2D Landmark Square, 64 Earth Close, Grand Cayman, PO Box 30613, KY1-1203, Cayman Islands are hereby appointed as joint official liquidators ("**JOLs**") of the Company.

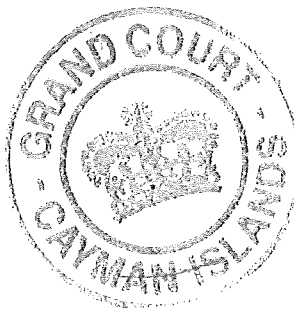
This Order is filed by Campbells, Attorneys-at-Law for the Petitioners, whose address for service is that of its Attorneys-at-Law, Floor 4, Willow House, Cricket Square, P.O. Box 884, George Town, Grand Cayman, Cayman Islands, KY1-1103, Tel: 345 949 2648 (Ref: GC/15077-23629)

3. The JOLs shall not be required to give security for their appointment.
  
4. In addition to their powers prescribed in Part II of the Third Schedule to the Companies Law (2013 Revision) which are exercisable without sanction of this Court, the JOLs are hereby sanctioned to exercise the following powers set out in Part I of the Third Schedule to the Companies Law (2013 Revision):
  - a. The power to engage staff (whether or not as employees of the Company) to assist in the performance of their functions; and
  - b. The power to engage attorneys and other professionally qualified persons to assist them in the performance of their functions.
  
5. Unless the Court otherwise directs, the JOLs shall not be required to establish a liquidation committee.
  
6. The Petitioners' costs of this petition shall be paid out of the assets of the Company as an expense of the liquidation.

Dated this 8<sup>th</sup> day of September 2015  
Filed this 10<sup>th</sup> day of September 2015



**The Hon Justice Nick Segal  
JUDGE OF THE GRAND COURT**



This Order is filed by Campbells, Attorneys-at-Law for the Petitioners, whose address for service is that of its Attorneys-at-Law, Floor 4, Willow House, Cricket Square, P.O. Box 884, George Town, Grand Cayman, Cayman Islands, KY1-1103, Tel: 345 949 2648 (Ref: GC/15077-23629)