

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 0110 OF 2015

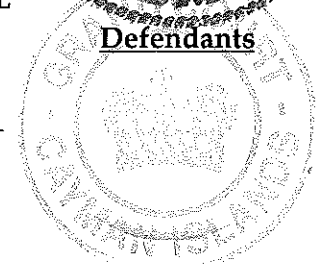
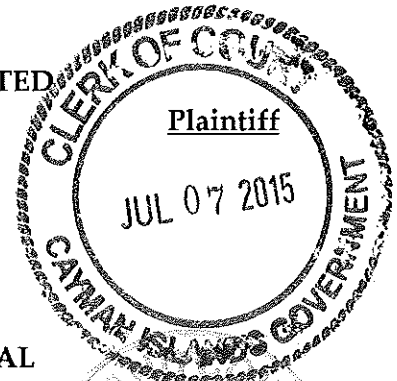
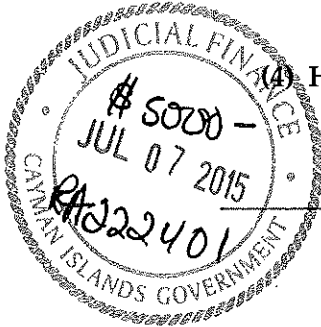
IN THE MATTER of a settlement dated 9 June 1987 known as the Torstein Hagen
Interest In Possession Settlement

AND IN THE MATTER of the Trusts Law (2011 Revision)

CODAN TRUST COMPANY (CAYMAN) LIMITED

and

- (1) TORSTEIN OLAV HAGEN
 - (2) ELLEN-KARINE HAGEN
 - (3) TORSTEIN ANDREAS HAGEN
- HER MAJESTY'S ATTORNEY GENERAL



ORIGINATING SUMMONS

LET THE DEFENDANTS (1) TORSTEIN OLAV HAGEN care of Berwin Leighton
Paisner LLP, Adelaide House, London Bridge, London, EC4R 9HA, United Kingdom ; (2)
ELLEN-KARINE HAGEN of Nelsons House Viking Cruises, 83 Wimbledon Parkside,
London, SW19 5LP United Kingdom; (3)TORSTEIN ANDREAS HAGEN of Webergasse
15,4058 Basel, Switzerland; and (4) HER MAJESTY'S ATTORNEY-GENERAL of 4th
Floor, Government Administration Building, Elgin Avenue, Grand Cayman, KY1 9000
attend before the Judge in Chambers, at the Law Courts, Georgetown, Grand Cayman
on the ~~22nd~~ day of ~~September~~ 2015, at 9:30 ^{am} o'clock on the hearing of an
~~14th~~ ~~October~~ 2015
application by the Plaintiff , Codan Trust Company (Cayman) Limited PO Box 2681,
Hutchins Drive, Cricket Square, Grand Cayman, Cayman Islands, KY1-1111, which is sole

trustee of the said settlement (the "Trust") for the following relief pursuant to section 48 of the Trusts Law (2011) Revision and/or GCR Order 85, Rule 2 and/or 7 and/or the inherent jurisdiction of the Court namely:

1. An order approving the decision of the Plaintiff in its capacity as trustee of the Trust to execute a deed of appointment in the form of the draft a copy of which is to be exhibited to an affirmation served in support hereof, with or subject to such amendments as to this Court may seem fit.
2. An order approving the decision of the Plaintiff in its capacity as trustee of the Trust to exercise its power under clause 10 of the Trust so as to introduce certain additional persons and charitable objects into "the Specified Class" as defined for the purposes of the Trust, namely:
 - (1) future adopted children of each existing and future member of the Specified Class; and
 - (2) charitable bodies and trusts established in any jurisdiction;
3. An order that the costs of this application be raised and paid on an indemnity basis out of the income and/or capital of the Trust, or as the Court otherwise deems appropriate.
4. All further and necessary orders and directions as the Court shall think fit, including, if necessary, directions as to any necessary representation orders and service of these proceedings.

5. Such further or other relief as the Court thinks fit.

Dated this 3rd day of July 2015


CONYERS DILL & PEARMAN
Attorneys-at-Law for the Plaintiff

AND LET THE DEFENDANTS, within 14 days after the service of this Summons on him or her, counting the day of service, return the accompanying Acknowledgment of Service to the Registrar, Financial Services Division, Court Office, P.O. Box 495 GT, George Town, Grand Cayman KY1-1106, Cayman Islands.

NOTES:

(1) This Originating Summons may be served not later than 4 calendar months (or if leave is required to effect notice out of the jurisdiction, 6 months) beginning with that date, unless renewed by order of the Court.

(2) If a Defendant does not acknowledge service, Judgment may be given or made against or in relation to him or her, as the Court may think just and expedient.

IMPORTANT Directions for acknowledgment of service are given with the accompanying forms.

THIS ORIGINATING SUMMONS was issued by Conyers Dill and Pearman on behalf of the Plaintiff whose address for service is Cricket Square, Hutchins Drive, Grand Cayman, Cayman Islands.

Acknowledgement of service of originating summons

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE OF ORIGINATING SUMMONS

The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person. After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. If you wish to defend claims made in the originating summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the acknowledgment of service.
3. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
4. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Originating Summons)".
5. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
6. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
7. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.

8. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
9. A Defendant acting in person may obtain help in completing the form at the Courts Office.

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AND IN THE MATTER of the Trusts Law (2011 Revision)

CODAN TRUST COMPANY (CAYMAN) LIMITED

Plaintiff

and

- (1) TORSTEIN OLAV HAGEN
- (2) ELLEN-KARINE HAGEN
- (3) TORSTEIN ANDREAS HAGEN
- (4) HER MAJESTY'S ATTORNEY-GENERAL

Defendants

ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before
completing this form. If any information required is omitted or given wrongly, THIS
FORM MAY HAVE TO BE RETURNED.

1. State the full name of the Defendant by whom or on whose behalf the service of the
Originating Summons is being acknowledged.

2. State whether the Defendant intends to contest or otherwise participate in the
proceedings (tick appropriate box)

yes

no

Service of the Originating Summons is acknowledged accordingly

(Signed).....

[Attorney] for

Address for service:

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Conyers Dill & Pearman
Cricket Square, PO Box 2681
Grand Cayman KY1-1111

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below

[Empty box for defendant's attorney indorsement]