

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

FSD 0062 OF 2015 (NRLC)

In Open Court on 27<sup>th</sup> May 2015

Before the Hon. Justice Nigel R.L. Clifford, QC

IN THE MATTER OF SECTION 92 OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF FRONTIER MINING LIMITED

IN OPEN COURT

BEFORE THE HONOURABLE JUSTICE CLIFFORD



---

ORDER

---

UPON THE HEARING of the Petition of Exp T1 Ltd (the Petitioner) dated 30 April 2015 (the Petition)

AND UPON READING the Affidavit of Service of Lorna Williams sworn on 30 April 2015, the Affidavit of Paul Coughlan sworn 30 April 2015, the First Affidavit of Kris Beighton sworn 30 April 2015, the First Affidavit of Alex Lawson sworn 20 April 2015, the Affidavit of Service of Anthony Berry sworn 8 May 2015, the First Affidavit of Christopher Harlowe sworn 22 May 2015 and the Second Affidavit of Christopher Harlowe sworn 27 May 2015

AND UPON HEARING Counsel for the Petitioner

**IT IS HEREBY ORDERED THAT:**

1. The Company shall be wound up by the Court in accordance with the Companies Law (2013 Revision).
2. Kris Beighton and Alex Lawson, both of KPMG, whose business address is P.O. Box 493, Century Yard, Cricket Square, Grand Cayman, KY1-1106, Cayman Islands, be appointed as the joint official liquidators of the Company (the **Official Liquidators**).
3. The Official Liquidators shall not be required to give security for their appointment.

4. The Official Liquidators are hereby authorised to take such steps as may be necessary or expedient for the protection of the Company's assets, and for that purpose may exercise any of the powers specified in Part I and II of the Third Schedule to the Companies Law (2013 Revision); and for the avoidance of doubt such powers may be exercised within and outside the Cayman Islands. Specifically, but without prejudice to the generality of the foregoing, the Official Liquidators shall have power:

- i) to bring or defend any action or other legal proceeding in the name and on behalf of the Company;
- ii) to take possession of, collect and get in the property of the Company and for that purpose to take all such proceedings as they consider necessary;
- iii) to carry on the business of the Company so far as may be necessary for its beneficial winding up;
- iv) to engage Attorneys and other professionally qualified persons to assist them in the performance of their functions; and
- v) to engage staff (whether or not as employees of the Company) to assist them in the performance of their functions.

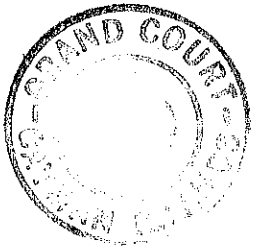
5. The Official Liquidators be authorised to act jointly and severally.

6. The Official Liquidators shall be at liberty to apply for further directions concerning their functions and the exercise or proposed exercise of their powers.

7. The Official Liquidators shall within 14 business days notify all known creditors and shareholders of their appointment and there shall be no other requirement to advertise.

8. No suit, action or other proceeding shall be proceeded with or commenced against the Company except with the leave of the Court and subject to such terms as the Court may impose.

9. No disposition of the Company's property by or with the authority of the Official Liquidators in carrying out of their duties and functions and exercise of their powers



under this Order shall be voided by virtue of section 99 of the Companies Law (2013 Revision).

10. The remuneration and expenses of the Official Liquidators shall be paid out of the assets of the Fund.
11. The Petitioner's costs of and incidental to this application shall be paid from the assets of the Company as expenses within the liquidation.

Dated the 27<sup>th</sup> day of May 2015

Filed the 27 day of May 2015



**The Hon. Justice Nigel R.L. Clifford, QC**  
**JUDGE OF THE GRAND COURT**

