

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO FSD 0055 OF 2015 (NAS)

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND

IN THE MATTER OF PRIMARY DEVELOPMENT FUND (CAYMAN) SPC

DIRECTIONS ORDER

UPON THE APPLICATION of Primary Development Fund (Cayman) SPC (the "Petitioner") for directions by way of Summons dated 17 April 2015

AND UPON hearing Counsel for the Petitioner

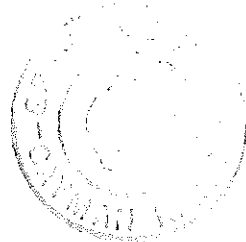
IT IS HEREBY ORDERED THAT:

1. The Petition for the placing of the Helvetia Trading Fund SP (the "Helvetia Portfolio") into receivership and for the appointment of joint receivers be set for hearing on 1 July 2015 at 10:00am (the "Hearing Date");
2. The Petitioner advertise the Petition in the form attached hereto at Schedule A (the "Notice") not less than 14 business days prior to the Hearing Date in the following publications:
 - a. The Caymanian Compass;
 - b. The International Edition of the Wall Street Journal;
 - c. The International Edition of the Financial Times; and
 - d. The Times of Malta.
3. The Petitioner deliver a copy of the Notice to all known creditors and shareholders of the Helvetia Portfolio, either by post or email, not less than 7 business days prior to the Hearing Date and thereafter provide to any creditor or shareholder, upon request, copies of the Petition and the affidavits of Ray George, David Griffin and Andrew Morrison filed herein; and
4. The costs of this application be costs in the cause.

DATED the 14th day of May 2015
FILED the 26th day of May 2015



The Hon Justice Nick Segal
JUDGE OF THE GRAND COURT



THIS ORDER was FILED by SOLOMON HARRIS of 3rd Floor, First Caribbean House, P.O. Box 1990, Grand Cayman, KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Petitioner whose address for service is that of their said Attorneys-at-law.

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TAKE NOTICE that a petition for an order that the Helvetia Trading Fund SP, a segregated portfolio of Primary Development Fund (Cayman) SPC (the "Company") whose registered office is situated c/o SH Corporate Services (Cayman) Limited, 4th Floor, Harbour Centre, P.O. Box 61, Grand Cayman, Cayman Islands, KY1 1102, be placed into receivership in accordance with the provisions of the Companies Law has been presented to the Grand Court of the Cayman Islands.

The petition was presented by the Company. Copies of the petition and supporting affidavits may be obtained free of charge from the petitioner's attorneys, Solomon Harris, at 3rd Floor, FirstCaribbean House, P.O. Box 1990, Grand Cayman, KY1-1104, Cayman Islands (Attention: Sam Dawson – sdawson@solomonharris.com).

AND FURTHER TAKE NOTICE that the hearing of the petition will take place on 1 July 2015 at the Law Courts, George Town, Grand Cayman at 10am and that any creditor or shareholder of the Company may be heard on the petition provided that he has given three (3) days notice to the petitioner's attorneys.

Dated this 26th day of May 2015

SOLOMON HARRIS
Attorneys for the Petitioner

Address for service:

Solomon Harris

3rd Floor

FirstCaribbean House

P.O. Box 1990

Grand Cayman

KY1-1104

Cayman Islands

