

PPLEBY

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

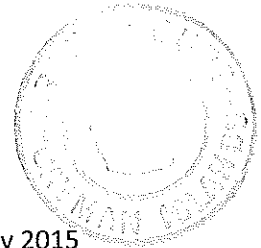
CAUSE NO. FSD 3 OF 2015 (AJJ)

BEFORE THE HON. JUSTICE ANDREW J. JONES QC
In Open Court, 27 January 2015

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF THE LIFE PREMIUM FUND, SPC

ORDER



UPON hearing Counsel for the Petitioner on his Summons for Directions dated 6 January 2015

AND UPON hearing Counsel for The Life Premium Fund, SPC (the "Company")

AND UPON reading the Winding Up Petition presented on 8 January 2015

AND UPON reading the English translation of the Affidavit of Bernardo Emilio Martin and the Affidavits of David Griffin and Andrew Morrison

IT IS DIRECTED that:

1. The Company is properly able to participate in the proceedings, which will be treated as a proceeding against the Company.
2. The Company shall instruct its administrator, Advanced Fund Administration Ltd of Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman, KY1-1109 to serve copies of the following documents upon each participating shareholder as attachments to an e-mail or, in the absence of e-mail addresses, by mail, such service to be completed no later than Thursday, 5 February 2015.
3. The documents to be served in accordance with paragraph 2 of this Order are:
 - (a) The petition and a Spanish translation;
 - (b) Mr Bernado Emilio Martin's verifying affidavit and the English translation;
 - (c) The affidavits of David Griffin and Andrew Morrison and Spanish translations; and

(d) This Order and a Spanish translation.

4. The Petition will be advertised (substantially in the form of the draft annexed hereto):

(a) once in English in the Cayman Compass newspaper; and

(b) once in Spanish in a newspaper having a national circulation in Argentina, within 14 days from the date of this Order.

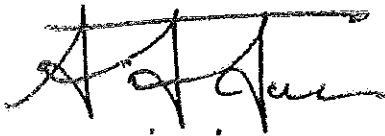
5. The Company shall file and serve (a) Points of Defence and (b) affidavits containing the substance of the evidence intended to be relied upon in support of its defence, to which shall be exhibited copies of all the documents referred to, no later than Friday 27 February 2015.

6. The summons for directions shall be restored for a further hearing (by telephone) on Friday 6 March 2015 at 10.00am EST.

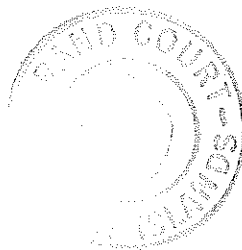
7. The costs of the hearing shall be costs in the cause.

Dated the 27th day of January 2015

Filed the *4* day of *February* 2015



The Hon. Mr. Justice Andrew J. Jones, QC
JUDGE OF THE GRAND COURT

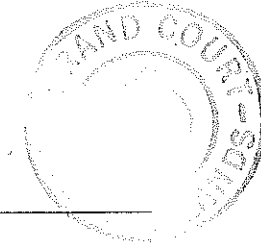


IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 3 OF 2015 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF THE LIFE PREMIUM FUND



ADVERTISEMENT OF WINDING UP PETITION

TAKE NOTICE that a petition for an order that THE LIFE PREMIUM FUND, SPC whose registered office is situated at Appleby Trust (Cayman) Limited, Clifton House, 75 Fort Street, PO Box 1350 GT, George Town, Grand Cayman, KY1-1108, Cayman Islands (the "Company") be put into liquidation and wound up in accordance with the provisions of the Companies Law, or alternatively an order that receivers be appointed to the LS2 and LS3 segregated portfolios of the Company, has been presented to the Grand Court of the Cayman Islands.

The petition was presented by Bernardo Emilio Martin of Casilla de Correo 19, Fernandez Oro, 8234 Rio Negro, Argentina. Copies of the petition and supporting affidavits may be obtained free of charge from the petitioner's attorneys, Harney Westwood & Riegels of 4th Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands, Tel: +1 345 949 8599, Email: jayson.wood@harneys.com (Ref: DCB/JNW/046339.0001).

The Petition seeks an order that David Griffin and Andrew Morrison both of FTI Consulting (Cayman) Limited of 2D Landmark Square 64 Earth Close, Seven Mile Beach, Grand Cayman, Cayman Islands, Tel: +1 345 743 6830 be appointed as official liquidators of the Company, or alternatively, receivers of the LS2 and LS3 segregated portfolios of the Company.

AND FURTHER TAKE NOTICE that the hearing of the petition will take place at the Law Courts, George Town, Grand Cayman on a date to be fixed. Any creditor or shareholder of the Company may be heard on the questions whether or not a winding up order or a receivership order should be made and, if a winding up order or receivership order is made, who should be

appointed as official liquidator(s) of the Company or receiver(s) of the LS2 and LS3 segregated portfolios of the Company (as the case may be). Any creditor or shareholder who opposes the appointment of David Griffin and Andrew Morrison must nominate an alternative qualified insolvency practitioner(s) who consents to act and has sworn an affidavit complying with the requirements of the Companies Winding Up Rules, Order 3, rule 4.

AND FURTHER TAKE NOTICE that any creditor or shareholder of the Company who wishes to be heard on the Petition shall give notice of his intention to the Petitioner's Attorneys-at-Law for the attention of jayson.wood@harneys.com and/or lpfinvestor@gmail.com.

DATED _____

Harney Westwood & Riegels
PO Box 10240,
103 South Church Street,
Grand Cayman, KY1-1002,
Cayman Islands.
Attention: jayson.wood@harneys.com
Attorneys-at-Law for the Petitioner

