

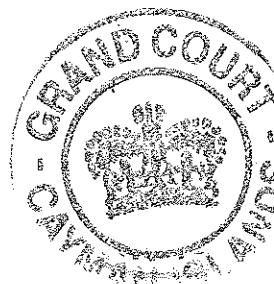
IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 103 OF 2015 (NRLC)

In Chambers
Before the Honourable Mr Justice Clifford QC
21 and 22 January 2016

IN THE MATTER OF THE EXEMPTED LIMITED PARTNERSHIP LAW, 2014
AND IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)
AND IN THE MATTER OF THE TORCHLIGHT FUND L.P.

ORDER



UPON the Summons of the Torchlight Fund L.P. (the "Partnership") filed on 19 November 2015 pursuant to section 99 of the Companies Law (2013 Revision) (the "Summons")

AND UPON reading the winding up petition (the "Petition") presented by Aurora Funds Management Ltd (as trustee for the Bear Real Opportunities Fund), Crown Asset Management Ltd and the Accident Compensation Corporation of New Zealand (the "Petitioners") in respect of the Partnership dated 21 June 2015

AND UPON reading the evidence filed with the Court

AND UPON hearing leading counsel for the Partnership and leading counsel for the Petitioners

AND UPON the application of the Partnership to adjourn the hearing of the Summons until the first open date from 1 February 2016 ("the Adjournment Application")

AND UPON the Court reserving its reasons to be delivered on a future occasion

IT IS ORDERED that:

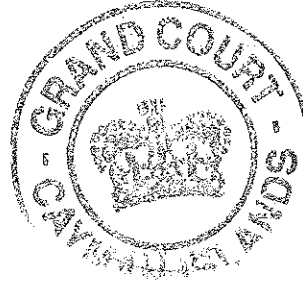
1. The Adjournment Application is refused.
2. The Summons is dismissed.

3. Torchlight GP Limited, the general partner of the Partnership, do pay the Petitioners' costs of and incidental to the Summons on a standard basis to be taxed if not agreed.

Dated the 6th day of Feb 2016
Filed the 12th day of Feb 2016

Nigel Clifford

THE HONOURABLE MR JUSTICE CLIFFORD QC
JUDGE OF THE GRAND COURT



This Order was filed by Conyers Dill & Pearman, Attorneys for the Partnership whose address for service is Cricket Square, PO Box 2681, Grand Cayman KY1-1111, Cayman Islands

Approved as to Form and Content

Conyers Dill & Pearman

Conyers Dill & Pearman
Attorneys for the Applicant

Harney Westwood & Riegels

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