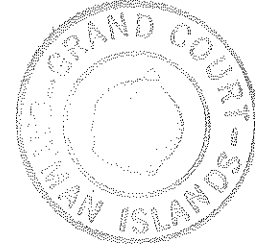


IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 5 OF 2015 (NRLC)

IN THE MATTER OF XINHUA HOLDINGS LIMITED
AND in the matter of the Companies Law (2013 Revision)
AND the Grand Court Rules 1995 Order 102



ORDER

UPON THE APPLICATION by Summons issued on the 8th day of January 2015 by Xinhua Holdings Limited (the "Company"), the Petitioner named in the Petition presented to this Court in the above matters on the 8th day of January 2015

AND UPON reading the said Petition and the Affirmation of Lian Yih Hann, sworn on the 19th day of December 2014, the exhibits thereto and the other documents in the Court file

IT IS ORDERED as follows:

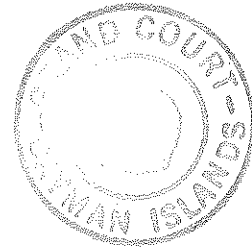
1. The Petition be heard before a Judge of the Grand Court on the 27th day of February 2015 at 10:00am when any creditor or shareholder of the said Company who desires to object may attend and be heard;
2. The settlement of a List of Creditors of the Company (section 15(2) Companies Law (2013 Revision)) be dispensed with;
3. Notice of the presentation of the said Petition and of the said day and time fixed for the hearing thereof be inserted once in the Cayman Gazette and on two (2)

occasions in The Standard, a Hong Kong business newspaper, to be run seven days apart, with the notices appearing no later than 14 days before the Petition hearing;

4. By five days before the Petition hearing the Company shall file further materials evidencing compliance with the direction above as to notices.

Dated this 15th day of January 2015

Filed this 15 day of January 2015



A handwritten signature in black ink, appearing to be "Nigel R. L. Clifford", written over a horizontal line.

Me JUSTICE ANDREW S. JONES QC

FOR

The Hon. Justice Nigel R. L. Clifford, QC
JUDGE OF THE GRAND COURT

This ORDER was filed by Conyers Dill & Pearman (Cayman) Limited, Attorneys-at-Law for the Petitioner, whose address for service and correspondence is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands.