

Before the Hon Mr Justice Andrew J. Jones QC
In Chambers, 31 December 2014

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF ACORN INTERNATIONAL, INC.

ORDER

UPON the application by way of Summons dated 24 December 2014 (the "Summons") of DY Capital Inc and SB Asia Investment Fund II LP (collectively, the "Minority Shareholders")

AND UPON reading the Third Affidavit of Andrew Y. Yan dated 24 December 2014 and the exhibit thereto and the Seventh Affidavit of Robert Walter Roche dated 31 December 2014 and the exhibit thereto

AND UPON hearing Leading Counsel for the Minority Shareholders and Leading Counsel for Acorn Composite Corporation (the "Petitioner")

IT IS ORDERED that:

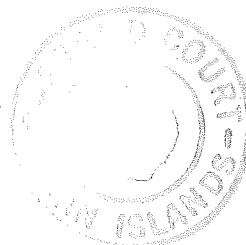
1. The Summons be dismissed.
2. The Petitioner's costs of and incidental to the Summons be paid by the Minority Shareholders in any event, such costs to be taxed on a standard basis if not agreed.

Dated the 31st day of December 2014

Filed the 5 day of January 2015


The Hon. Mr. Justice Andrew J. Jones Q.C.

JUDGE OF THE GRAND COURT



This Order is filed by Walkers, Attorneys at Law for the Petitioner whose address for service is that of their said attorneys, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, Cayman Islands.