

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO FSD: 116 OF 2014

The Hon Mr Chief Justice Anthony Smellie QC
In Chambers, December 2014

IN THE MATTER OF SECTION 124 OF THE COMPANIES LAW (2013 REVISION) AND IN
THE MATTER OF KIKIN LIMITED (IN VOLUNTARY LIQUIDATION) (the "Company")



SUPERVISION ORDER

UPON the hearing, on the papers, of the petition of the joint voluntary liquidators of the Company, Ms Margot MacInnis and Mr Christopher Smith of KRyS Global, Governors Square, Building 6, 2nd Floor, 23 Lime Tree Bay Avenue, PO Box 31237, Grand Cayman KY1-1205, Cayman Islands (the "Petitioners") dated 23 October 2014, for a Court Supervision Order pursuant to Section 124 of the *Companies Law (2013 Revision)* (the "Law");

AND UPON reading the affidavits of Mr Smith sworn on 24 October 2014 and 5 December 2014, and the affidavit of Ms Alyson Reilly sworn on 24 October 2014;

AND UPON the Court being satisfied that Ms Reilly is a qualified insolvency practitioner;

AND UPON the Court being satisfied that the requirements of O. 15, r.5(1) of the *Companies Winding Up Rules (2013 Revision)* are met;

IT IS ORDERED THAT:

1. the liquidation of the Company be continued under the supervision of the Court;
2. Ms Alyson Reilly of KRyS Global, Governors Square, Building 6, 2nd Floor, 23 Lime Tree Bay Avenue, PO Box 31237, Grand Cayman KY1-1205, Cayman Islands, be appointed as Official Liquidator ("OL") of the Company;
3. in addition to the powers prescribed in Part II of the Third Schedule to the Law which are exercisable without sanction of this Court, the OL may also without further order:
 - a. exercise the following powers set out in Part 1 of the Third Schedule to the Law:
 - i. power to carry on the business of the Company so far as may be necessary for its beneficial winding up;
 - ii. power to pay any class of creditors in full;
 - iii. power to make any compromise or arrangement with creditors or persons claiming to be creditors or having or alleging themselves to have any claim (present or future, certain or contingent, ascertained or sounding only in damages) against the Company or for which the Company may be rendered liable;

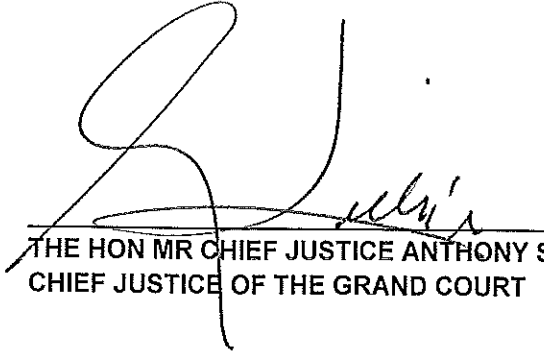
- iv. power to compromise on such terms as may be agreed all debts and liabilities capable of resulting in debts, and all claims (present or future, certain or contingent, ascertained or sounding only in damages) subsisting, or supposed to subsist between the Company and a contributory or alleged contributory or other debtor or person apprehending liability to the Company;
- v. power to deal with all questions in any way relating to or affecting the assets or the winding up of the Company, to take any security for the discharge or any such call, debt, liability or claim and to give a complete discharge in respect of it;
- vi. the power to sell any of the Company's property by public auction or private contract with power to transfer the whole of it to any person or to sell the same in parcels;
- vii. the power to engage staff (whether or not as employees of the Company) to assist her in the performance of her functions; and
- viii. the power to engage attorneys and other professionally qualified persons to assist her in the performance of her functions;

b. exercise the following powers:

- i. the power to ascertain and conduct investigations into the affairs of the Company, including without prejudice to the generality of the foregoing, the power to inspect, review, secure, take possession of and copy all books, records and documents of the Company and its bankers, accountants, auditors and other advisors or agents, or any other person whether in the Cayman Islands or overseas; and
- ii. the power to take control of and exercise all rights which the Company may have in relation to any subsidiary of the Company ("**Subsidiary**"), in accordance with the provisions of any relevant constitutional or related documentation or such entities, or such shares of such Subsidiary as are owned (directly or indirectly) by the Company, as may be necessary to obtain the control or management of any such entities including, without prejudice to the generality of the foregoing, the power to appoint or remove all or any directors, legal representatives and other officers and agents of any such entities and to take all steps as the OL shall think fit to protect the interests of the Company therein and for the purpose of protecting the assets and managing the affairs of the Company;

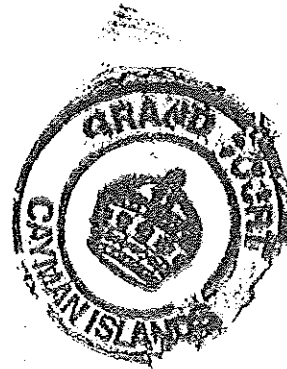


4. for the avoidance of doubt, the powers bestowed upon the OL may be exercised by her within and outside the Cayman Islands; and
5. the costs of the Petitioners shall be paid out of the assets of the Company as an expense of the liquidation.


THE HON MR CHIEF JUSTICE ANTHONY SMELLIE QC
CHIEF JUSTICE OF THE GRAND COURT

Order dated this 9th day of December, 2014

Order filed this 10th day of December, 2014



This Order is filed by Carey Olsen, Attorneys for the Petitioners, the OL and the Company, whose address for service is: P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, Cayman Islands KY1-1001.