



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

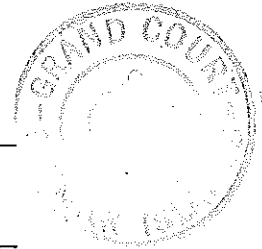
CAUSE NO: FSD 109 OF 2014 (AJJ)

Before the Hon Mr Justice Andrew J. Jones QC
In Chambers, 5 December 2014

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF ACORN INTERNATIONAL, INC.

ORDER



UPON hearing Leading Counsel for Acorn Composite Corporation (the "Petitioner"), Counsel for Acorn International, Inc. (the "Company") and Leading Counsel for D.Y. Capital and SB Asia Investment Fund II LP (the "Minority Shareholders") on a Case Management Conference held on 5 December 2014

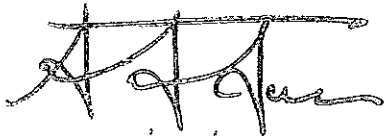
IT IS ORDERED AND DIRECTED that:

1. The List of Issues be finalised in the form annexed to this Order.
2. Discovery is to be provided by the Petitioner and the Minority Shareholders by reference to the List of Issues as annexed by 12 December 2014, with free translations of any documents not in English to be exchanged by 20 December 2014.
3. The Minority Shareholders produce the management accounts for the Company for August 2014 (if available) and the financial reports for the Company for the third quarter of 2014 by way of specific discovery by 12 December 2014.
4. Hearing Bundles for the hearing of the Petition to be filed by 19 December 2014.
5. Skeleton Arguments to be simultaneously exchanged on or before 31 December 2014.

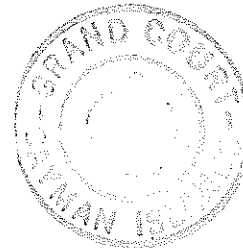
6. The Petition be listed for hearing on Monday 5 January 2015 with a time estimate of eight days.
7. Mr Robert Roche, Mr Andrew Yan and Mr Don Dongjie Yang to attend in person at the hearing of the Petition, with interpreters if so required, for the purposes of cross-examination.
8. The Company's costs of the Case Management Conference to be paid out of its assets as an expense incurred in the ordinary course of its business.
9. As between the Petitioner and the Minority Shareholders, the costs of the Case Management Conference shall be costs in the cause.
10. The costs of the Company are reserved.

Dated the 5th day of December 2014

Filed the 22 day of December 2014



The Hon. Mr Justice Andrew J. Jones Q.C.
JUDGE OF THE GRAND COURT



This Order is filed by Walkers, Attorneys at Law for the Petitioner whose address for service is that of their said attorneys, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, Cayman Islands.

Approved as to form and Content:

Walkers

Walkers

Attorneys for the Petitioner

Travers Thorp Alberga

Attorneys for the Minority Shareholders

Campbells

Attorneys for the Company



Approved as to form and Content:

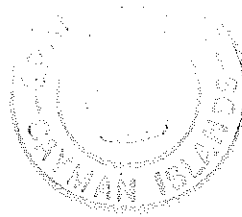
Walkers

Attorneys for the Petitioner

Travers Thorp Alberga

Travers Thorp Alberga

Attorneys for the Minority Shareholders



Campbells

Attorneys for the Company

Approved as to form and Content:

Walkers

Attorneys for the Petitioner

Travers Thorp Alberga

Attorneys for the Minority Shareholders

Campbell

Campbells

Attorneys for the Company

