

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 53 OF 2013 (ASCJ)

BETWEEN:

CARIBBEAN ISLAND DEVELOPMENTS LIMITED (IN LIQUIDATION)

AND

Plaintiff

SIMBA LTD (T/A RE/MAX CAYMAN ISLANDS)

Defendant

ORDER

UPON the Plaintiff having failed to provide security for the Defendant's costs as ordered by the Court

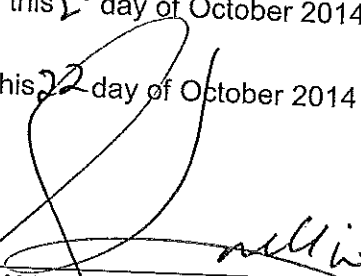
BY CONSENT

IT IS ORDERED that:

1. The claim is struck out on the grounds of the Plaintiff's failure to provide security for costs as ordered.
2. The Defendant's counterclaim is discontinued.
3. The Plaintiff is to pay the Defendant's costs of the proceedings to be taxed if not agreed on the standard basis.
4. The sum of US\$35,000 held by the Defendant's attorneys as security for costs is to be released to the Defendant by way of interim payment.
5. Any further sums due in respect of the Defendant's costs are to be paid in accordance with the priorities set out in the Companies Winding Rules 2008 Order 20 Rule 1.

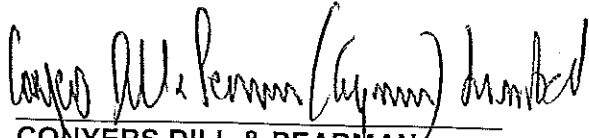
DATED this 22nd day of October 2014

FILED this 22nd day of October 2014


THE HONOURABLE CHIEF JUSTICE SMELLIE
JUDGE OF THE GRAND COURT

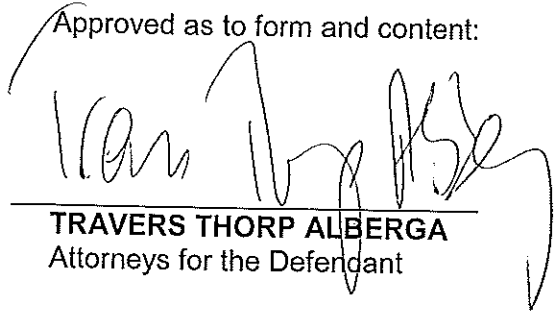


Approved as to form and content:



**CONYERS DILL & PEARMAN
(CAYMAN) LIMITED**
Attorneys for the Plaintiff

Approved as to form and content:



TRAVERS THORP ALBERGA
Attorneys for the Defendant

