

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 94 OF 2013 - AJJ

The Hon. Justice Andrew J. Jones QC
In Chambers, 17 October 2014

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)
AND
IN THE MATTER OF HADAR FUND LTD. (IN OFFICIAL LIQUIDATION)

ORDER

UPON THE APPLICATION OF Gordon MacRae and Tammy Fu, the Joint Official Liquidators (the "JOLs"), of Hadar Fund Ltd. (in Official Liquidation) (the "Company") by Summons dated and filed herein on 10 October 2014

AND UPON HEARING Counsel for the JOLs

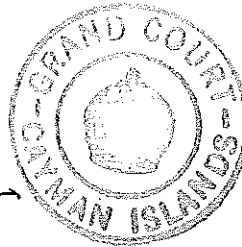
AND UPON READING the Fourth Affidavit of Gordon MacRae sworn herein including exhibits (the "MacRae Affidavit")

IT IS HEREBY ORDERED THAT:

1. The JOLs' fees and expenses in the total amount of US\$218,463.50 incurred in the period from 1 March 2014 up to and including 31 August 2014 (as set out in detail in the MacRae Affidavit) be approved and paid out of the assets of the Company.
2. The JOLs shall apply for approval of their fees for the period from 1 September 2014 to 28 February 2015, such application to be heard on 17 April 2015.
3. The costs of and incidental to this application be paid out of the assets of the Company as an expense of the liquidation of the Company.

DATED the 17th day of October 2014
FILED the 17th day of October 2014


The Hon. Justice Andrew J. Jones Q.C.
JUDGE OF THE GRAND COURT



THIS Order was filed by Walkers, Attorneys at Law for the JOLs whose address for service is that of their said attorneys, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001.