

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

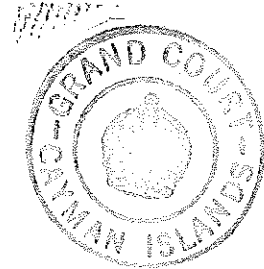
CAUSE NO: FSD 108 OF 2014 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND

IN THE MATTER OF OF REDWOOD REINSURANCE SPC, LTD. (IN VOLUNTARY  
LIQUIDATION)

**SUPERVISION ORDER**



UPON reading the petition of Keiran Hutchison and Claire Loebell of Ernst & Young Ltd, 62 Forum Lane, Camana Bay, P.O. Box 510, Grand Cayman, KY1-1106, Cayman Islands, the joint voluntary liquidators (the "**Joint Voluntary Liquidators**") of Redwood Reinsurance SPC, Ltd (in voluntary liquidation) (the "**Company**") and the verifying affidavit sworn by Keiran Hutchison on behalf of the Joint Voluntary Liquidators on 29 September 2014

AND UPON the Court being satisfied that the Joint Voluntary Liquidators are both qualified insolvency practitioners

AND UPON the Court being satisfied that a copy of the Petition has been sent by the Joint Voluntary to all known creditors of the Company and that no response has been received from any of them

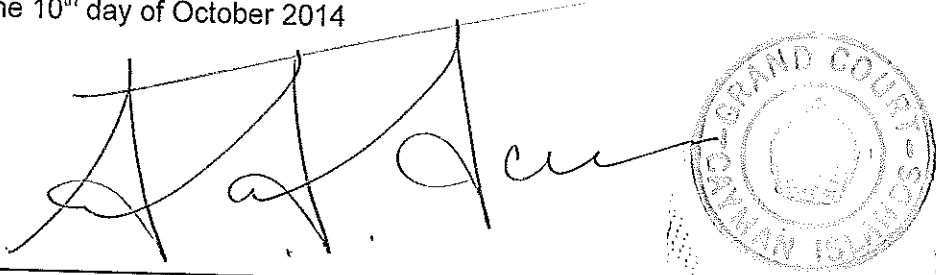
IT IS ORDERED that:

1. The liquidation of the Company be continued under the supervision of the Court;
2. Keiran Hutchison and Claire Loebell of Ernst & Young Ltd, 62 Forum Lane, Camana Bay, P.O. Box 510, Grand Cayman, KY1-1106, Cayman Islands be appointed joint official liquidators of the Company (the "**JOLs**") with the power to act jointly and severally;

3. The JOLs shall not be required to give security for their appointment;
4. The JOLs be authorised to dispense with the requirement to establish a liquidation committee;
5. The JOLs may exercise all of the powers specified in Part II of Schedule 3 of the Companies Law (as amended) (the "Law") and may exercise the following powers specified in Part I of Schedule 3 of the Law:
  - (a) The power to engage staff (whether or not as employees of the Company) to assist them in the performance of their functions; and
  - (b) The power to engage Cayman Islands attorneys and other professionally qualified persons to assist them in the performance of their functions
6. The Joint Voluntary Liquidators' costs of the petition shall be paid out of the assets of the Company as an expense of the liquidation, such costs to be taxed if not agreed with the JOLs.

Dated the 10<sup>th</sup> day of October 2014

Filed the 10<sup>th</sup> day of October 2014

The image shows a handwritten signature in black ink, which appears to be 'A. J. Jones'. To the right of the signature is a circular official seal. The seal contains the text 'GRAND COURT' at the top and 'CAYMAN ISLANDS' at the bottom, with a central emblem.

**The Honourable Justice Andrew J. Jones, QC**  
**JUDGE OF THE GRAND COURT**

This Order was filed by Walkers Attorneys-at-Law of 190 Elgin Avenue, George Town, Grand Cayman, KY1-9001, Cayman Islands for the Joint Voluntary Liquidators, whose address for service is that of its said Attorneys-at-Law.