

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

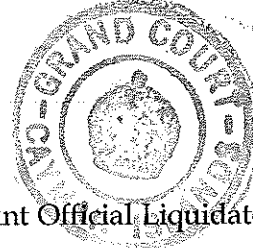
Cause Nos. FSD 13 of 2012 and FSD 87 of 2012 (ASC)

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF FIA LEVERAGED FUND (IN OFFICIAL LIQUIDATION)

AND IN THE MATTER OF FLETCHER INCOME ARBITRAGE FUND LTD (IN OFFICIAL LIQUIDATION)

ORDER



UPON THE APPLICATION by Robin Lee McMahon, a Joint Official Liquidator of FIA Leveraged Fund (in Official Liquidation) (Leveraged) and Fletcher Income Arbitrage Fund Ltd (in Official Liquidation) (Arbitrage), by his summons dated 16 September 2014.

AND UPON reading the Eighth Affidavit of Robin McMahon dated 16 September 2014 and the First Affidavit of Claire Loebell dated 16 September 2014.

AND UPON the Court having agreed to deal with this summons on the papers.

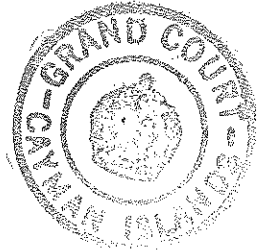
AND UPON the Liquidation Committee members of Leveraged and Arbitrage having confirmed that they have no objection to this summons or to it being dealt with on the papers.

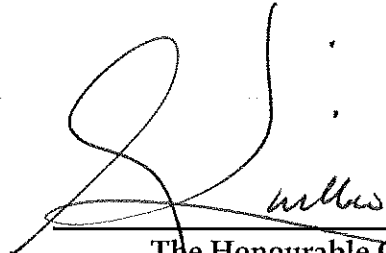
IT IS ORDERED THAT:

1. Claire Loebell of Ernst & Young Ltd., 62 Forum Lane, Camana Bay, P.O.Box 510, Grand Cayman, KY1-1106, Cayman Islands be appointed as the successor to Robin Lee McMahon as one of the Joint Official Liquidator of Leveraged and Arbitrage.
2. Robin Lee McMahon be released from any further duties as a Joint Official Liquidator of Leveraged and Arbitrage.

3. Pursuant to CWR O.5, r.4(4) Robin Lee McMahon shall not be required to prepare a report or accounts in accordance with Order 10, r.2.
4. No order as to costs.

Dated the ²⁸ day of September 2014
Filed the ^{2nd} ~~28~~ ^{October} day of September 2014





The Honourable Chief Justice
JUDGE OF THE GRAND COURT

THIS ORDER was filed by Mourant Ozannes, Attorney-at-Law for the Joint Official Liquidators, whose address for service is 94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman, KY1-1108.