

IN THE GRAND COURT OF THE CAYMAN ISLANDS

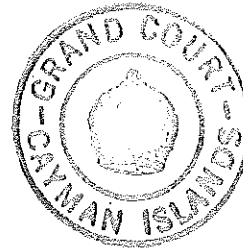
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 87 OF 2010 – AJJ

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION) (AS AMENDED)

AND

IN THE MATTER OF HERIOT AFRICAN TRADE FINANCE FUND LIMITED (IN OFFICIAL LIQUIDATION)



ORDER

UPON THE APPLICATION OF the Joint Official Liquidators ("JOLs") of Heriot African Trade Finance Fund Limited (In Official Liquidation) (the "Company") made by way of Walkers' letter dated 3 September 2014 (the "Application")

AND UPON READING the Ninth Affidavit of Kris Beighton sworn 3 September 2014 and filed herein

IT IS HEREBY ORDERED THAT:

1. Bank Frey Co A.G. be permitted to transfer its shareholding comprising of 3,776.70556 participating shares in the Company to CITCO Global Custody NV (Ref. 104650) (the "Share Transfer"); and
2. The JOLs of the Company update the Register of Members of the Company to reflect the Share Transfer.

DATED the 3<sup>rd</sup> day of September 2014

FILED the 3<sup>rd</sup> day of September 2014

  
The Hon Mr. Justice Andrew J. Jones, QC  
JUDGE OF THE GRAND COURT

This Order is filed by Walkers, Attorneys-at-Law for the JOLs whose address for service is that of their said Attorneys at 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, Cayman Islands.