

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

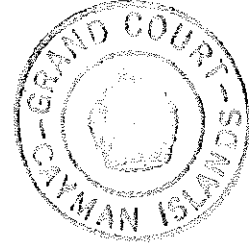
CAUSE NO. FSD 91 OF 2014 (AJJ)

The Hon Mr Justice Andrew J. Jones QC
In Chambers, 30 August 2014

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF

TYG CAPITAL FUND (IN VOLUNTARY LIQUIDATION)



SUPERVISION ORDER

UPON hearing counsel for Hugh Dickson and David Bennett acting in their capacities as joint voluntary liquidators or former liquidators of TYG Capital Fund (in voluntary liquidation) (the Fund) on their Summons for Directions issued on 29 August 2014

AND UPON hearing counsel for Ms. Hilda Chan and Mr. Daren Chan, the shareholders of TYG Capital Management, the sole voting shareholder of the Fund

AND UPON reading the First and Second Affidavits of Hugh Dickson sworn on 14 August and the Third unsworn Affidavit of Hugh Dickson dated 29 August 2014 and the Affidavit of David James Bennett sworn on 19 August 2014 and the exhibits thereto

AND UPON the Court, acting on its own motion, hearing the Petition presented on 14 August 2014 for an order that the voluntary liquidation of the Fund be brought under the supervision of the Court

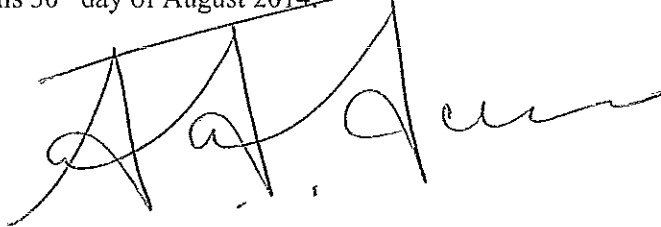
IT IS ORDERED that:

1. The voluntary liquidation of the Fund shall continue under the supervision of the Court.
2. Hugh Dickson of Grant Thornton Specialist Services (Cayman) Limited of 10 Market Street #765, Camana Bay, Grand Cayman KY1-9006, Cayman Islands and David Bennett of Grant Thornton Recovery & Reorganisation Limited, Level 12, 28 Hennessy Road, Wan Chai, Hong Kong are hereby appointed as joint provisional liquidators of the Fund (the JPLs) until the conclusion of the advertised hearing of the Petition on Friday 5 September 2014 or further order.

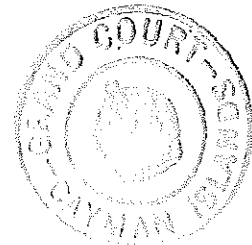
3. The JPLs shall take all such steps as may be necessary or appropriate to take possession, custody and control of the assets, books and records of the Fund (**the Fund's property**) to the extent that the Fund's property is not already in their possession, custody or control.
4. Mr Michael Chan and Mr Cosimo Borrelli of Borrelli Walsh may be heard on the Petition.
5. No order is made on the Summons for Directions.
6. The costs of the Summons for Directions shall be reserved, to be dealt with at the further hearing of the Petition on Friday 5 September 2014.
7. The JPLs shall forthwith distribute an electronic copy of this Order to each of the Fund's participating shareholders.

Dated this 30th day of August 2014.

Filed this 30th day of August 2014.



The Hon Mr Justice Andrew J. Jones QC
Judge of the Grand Court



This Order was filed by Walkers, Attorneys at Law, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, for the Joint Provisional Liquidators of the Fund whose address for services is care of their said Attorneys at Law.