

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 92 OF 2014 (AJJ)

Before The Honourable Mr. Justice Andrew J. Jones QC  
In Open Court, 13<sup>th</sup> to 17<sup>th</sup> April and 26<sup>th</sup> May 2015

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF INTEGRA GROUP

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ORDER

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UPON the Petition of Integra Group pursuant to section 238(11) of the Companies Law (2013 Revision) for a determination of the fair value of its Class A common shares held by East Capital (Lux) Eastern European Fund, East Capital (Lux) Russian Fund and Salink Limited acting through their attorney East Capital International AB (the "Dissenting Shareholders")

AND UPON hearing leading counsel for the Petitioner and counsel for the Dissenting Shareholders

AND UPON READING the First and Second Affidavits of Neil Gaskell sworn on 27 October 2014 and 31 March 2015 and the exhibits thereto, filed on behalf of the Petitioner

AND UPON reading the First Affidavit of Magnus Lekander and the First Affidavit of Steven Lee sworn on 20 and 24 October 2014 respectively and the exhibits thereto, filed on behalf of the Dissenting Shareholders

AND UPON reading the expert reports of Mr Andrew Robinson (for the Petitioner) and Mr John A. Taylor (for the Dissenting Shareholders) and hearing their oral evidence

**IT IS HEREBY DECLARED** that the fair value of the Petitioners' Class A common shares held by the Dissenting Shares (as at the valuation date of 21 May 2014) is US\$11.70 per share and that the fair rate of interest to be paid by the Petitioner is 4.95% per annum calculated from 2 July 2014 until payment.

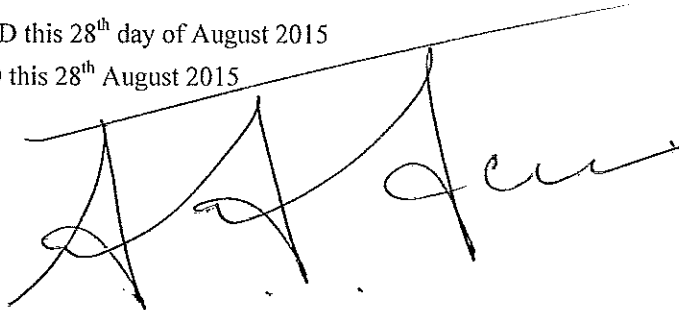
**AND IT IS FURTHER ORDERED** that the Petitioner do pay –

- (a) To East Capital (Lux) Eastern European Fund, the sum of US\$2,262,943.80 plus interest of US\$129,508.59 and continuing at the rate of US\$306.89 per diem until payment;
- (b) To East Capital (Lux) Russia Fund, the sum of US\$8,543,784.60 plus interest of US\$488,961.98 and continuing at the rate of US\$1,158.67 per diem until payment; and
- (c) To Salink Limited, the sum of US\$7,381,155.60 plus interest of US\$422,424.57 and continuing at the rate of US\$1,001.06 per diem until payment.

**AND ITS IS FURTHER ORDERED** that the costs of the petition be reserved.

DATED this 28<sup>th</sup> day of August 2015

FILED this 28<sup>th</sup> August 2015



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**The Honourable Mr. Justice Andrew J Jones, QC**  
**JUDGE OF THE GRAND COURT**

This Order is filed by Walkers, Attorneys at Law, Walker House, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001 for the Petitioner whose address for service is care of said Attorneys at Law