

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

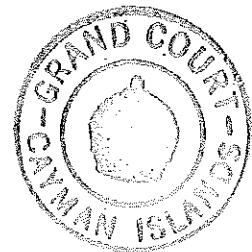
CAUSE NO FSD 73 OF 2014 (AJJ)

Hon Mr Justice Andrew J Jones QC
In Open Court
22 August 2014

IN THE MATTER OF SECTION 14 TO SECTION 16 OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF INVESTATE WATERFRONT

ORDER



UPON THE PETITION of Investate Waterfront (the "Company") presented on 16 July 2014

AND UPON READING the petition herein, the First Affidavit of Ammar Bakhsh, the First and Second Affidavits of Rachel Catherine Baxendale and the First Affidavit of Hadi Youself and the exhibits thereto

AND UPON HEARING Counsel for the Company;

IT IS HEREBY ORDERED that:

- 1 The reduction of the Petitioner's issued and paid-up ordinary share capital from US\$66,000,000 divided into 660,000 ordinary shares with a par value of US\$100 each to US\$25,080,000 divided into 660,000 ordinary shares with a par value of US\$38 each as resolved on and effected by a Special Resolution duly passed in accordance with section 60(1)(b) of the Companies Law at an extraordinary meeting of the shareholders of the Petitioner on 10 July 2014, be and is hereby confirmed.

THIS ORDER is filed by Maples and Calder, attorneys-at-law for the Petitioner, whose address for service is PO Box 309, Ugland House, South Church Street, Grand Cayman KY1-1104 (Ref: CDM/CJM/BWB/638304/32946343).

2 The following minute is hereby approved:

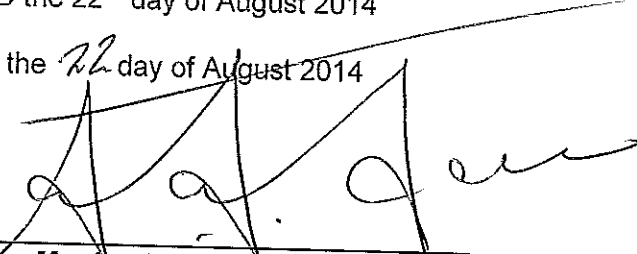
The capital of Investate Waterfront was, by virtue of a Special Resolution of the shareholders of the Company passed on 10 July 2014 and confirmed by an Order of the Grand Court on 22 August 2014, reduced from US\$66,000,000 divided into 660,000 ordinary shares with a par value of US\$100 each to US\$25,080,000 divided into 660,000 ordinary shares with a par value of US\$38 each. At the date of the registration of this Minute, the issued and paid-up share capital of the Company is accordingly, US\$25,080,000 divided into 660,000 ordinary shares with a par value of US\$38 each.

(the "Minute").

- 3 A sealed copy of this Order and a copy of the Minute be filed with the Registrar of Companies.
- 4 Notice of the registration by the Registrar of Companies of this Order and of the Minute be published once in the Cayman Islands Gazette.

DATED the 22nd day of August 2014

FILED the 22 day of August 2014


The Hon Mr. Justice Andrew Jones, QC
JUDGE OF THE GRAND COURT

