

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 91 OF 2014 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF TYG CAPITAL FUND (IN VOLUNTARY LIQUIDATION)



ORDER FOR DIRECTIONS

UPON reading the Supervision Petition (the "**Petition**") issued on 14 August 2014 by Hugh Dickson of Grant Thornton Specialist Services (Cayman) Limited and David Bennett of Grant Thornton Recovery & Reorganisation Limited in their capacity as the joint voluntary liquidators (the "**JVLs**") of TYG Capital Fund (In Voluntary Liquidation) (the "**Company**")

AND UPON reading the Summons for Directions (the "**Summons**") issued on 14 August 2014 by the JVLs

AND UPON reading the first affidavit of Hugh Dickson sworn on 14 August 2014

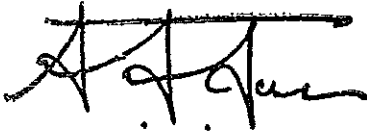
IT IS ORDERED THAT:

1. The Petition shall be listed to be heard on Friday 5 September 2014 at 10:00am (Cayman time).
2. The Petition shall be served on the Company, TYG Investment Management (the sole voting shareholder of the Company) and the Cayman Islands Monetary Authority.
3. Notice of the hearing of the Petition shall be given by e-mail (at the last known address) to (i) Hilda Hor Yee Chan; (ii) Daren Ka Yip Chan; (iii) the investors and prospective investors of the Company; and (iv) any known creditors or contingent creditors.

4. Notice of the hearing of the Petition in substantially the form as Schedule A to the Summons be published once in the *Cayman Islands Government Gazette*, the *Cayman Compass*, the *South China Morning Post* (In English) and a newspaper having a general circulation in the People's Republic of China (In Mandarin) on or before Monday 25 August 2014.
5. Any member or creditor of the Company wishing to appear and be heard on the question of who should be appointed as official liquidator shall file and serve on the JVLs a notice of appearance.
6. Any further evidence shall be filed at least 3 clear days before the hearing of the Petition.
7. The costs of the Petition shall be reserved.

DATED this 18TH day of August 2014

FILED this 18TH day of August 2014



The Hon Mr. Andrew J. Jones QC
JUDGE OF THE GRAND COURT



THIS ORDER was filed by Walkers, Attorneys at Law for the JVLs whose address for service is that of their said attorneys, at 190 Elgin Avenue, George Town, Grand Cayman KY1-9001.

SCHEDULE A

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

FSD [] OF 2014 – []

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)
AND
IN THE MATTER OF TYG CAPITAL FUND (IN VOLUNTARY LIQUIDATION)

TAKE NOTICE that on [] August 2014 (i) Hugh Dickson of Grant Thornton Specialist Services (Cayman) Limited of 10 Market Street #765, Camana Bay, Grand Cayman KY1-9006, Cayman Islands and (ii) David Bennett of Grant Thornton Recovery & Reorganisation Limited, Level 12, 28 Hennessy Road, Wan Chai, Hong Kong, were appointed as the joint and several voluntary liquidators (the "JVLs") of TYG Capital Fund (the "Company") whose registered office is situated at c/o Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, Cayman Islands.

AND FURTHER TAKE NOTICE that a petition for an order that the Company be put into Court supervised liquidation and wound up in accordance with the provisions of the Companies Law (the "Petition") was presented to the Grand Court of the Cayman Islands (the "Court") on [] August 2014 by the JVLs.

Copies of the Petition and supporting affidavits can be obtained from Walkers, 190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands (attention: Fraser Hern and Barnaby Gowrie).

AND FURTHER TAKE NOTICE that the hearing of the Petition will take place at the Law Courts, Grand Cayman, Cayman Islands on [] 2014 at 10:00am (Cayman time), when the Court will consider whether to make an order on the Petition that the Company be wound up under the supervision of the Court and that Messers Hugh Dickson of Grant Thornton Specialist Services (Cayman) Limited and David Bennett of Grant Thornton Recovery & Reorganisation Limited, be appointed as joint official liquidators of the Company.

Any creditor or member of the Company wishing to be heard on the question of (a) whether or not a winding up order should be made or (b) who should act as liquidators of the Company, must give three (3) days' notice to the Company's attorneys of his intention to appear and be heard on the Petition. All evidence in this respect must be served at least three clear days before the hearing of the Petition.

All enquiries should be directed to the Company's attorneys, Walkers, 190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands (attention: Fraser Hern and Barnaby Gowrie).

