

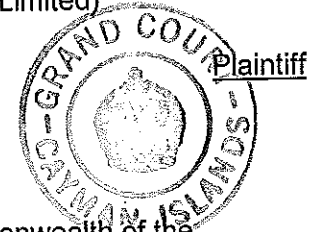
**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD 11 OF 2013 (AJEF)**

**BETWEEN:**

**NEDGROUP TRUST (JERSEY) LIMITED**

(As trustee of the Brian Gilbertson Discretionary Settlement, suing as shareholder of the Fourth Defendant, Pallinghurst (Cayman) General Partner LP (GP) Limited)



**AND**

- (1) **RENOVA INDUSTRIES LIMITED**  
(a company incorporated under the laws of the Commonwealth of the Bahamas)
- (2) **VLADIMIR VIKTOROVICH KUZNETSOV**
- (3) **VIKTOR FELIKSOVICH VEKSELBERG**
- (4) **PALLINGHURST (CAYMAN) GENERAL PARTNER LP (GP) LIMITED**
- (5) **PALLINGHURST (CAYMAN) GENERAL PARTNER LP**
- (6) **PALLINGHURST RESOURCES MANAGEMENT LP**

Defendants

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**ORDER**

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**UPON** the Summons of the Plaintiff dated 23 September 2013 (the "**Summons**") for leave to continue the action as a derivative action on behalf of and in the name of the Fourth Defendant and for associated relief.

**AND UPON** reading the First and Second Affidavits of Debbie Lumsden sworn 12 July 2013 and 31 January 2013 respectively; the First Affidavit of Sean Gilbertson dated 6 November 2013; the First Affidavit of Rachel Baxendale sworn 3 January 2013; the First Affidavit of Evgenia Loewe sworn 6 January 2014; the First Affidavit of Shelly do Vale dated 5 February 2014, and the exhibits to each of them.

**AND UPON** hearing Leading Counsel for the Plaintiff and Leading Counsel for the First, Second and Third Defendants (the "**Renova Defendants**").

**IT IS ORDERED THAT:**

- 1 The Summons be and is hereby dismissed;

- 2 The proceedings be and are hereby dismissed; and
- 3 Costs of the Summons and of the proceedings be reserved, pending a further hearing before this Honourable Court to be listed on the first available date on or after 3 September 2014 with a time estimate of 1 hour.

Dated the 12<sup>th</sup> day of August 2014.

Filed the 13<sup>th</sup> day of August 2014.



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**The Honourable Justice Angus Foster**  
**JUDGE OF THE GRAND COURT**

