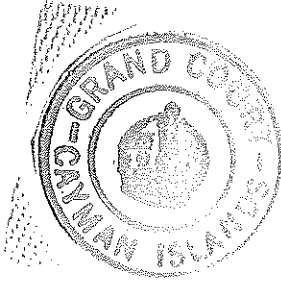


IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

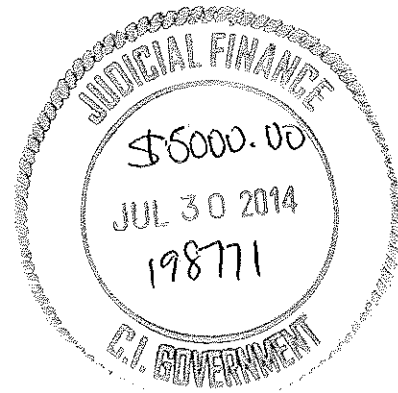
CAUSE NO. FSD: 83 OF 2014 ASJ

IN THE MATTER OF the Companies Law (2013 Revision)

AND IN THE MATTER OF EG Hemel Funding Company Ltd. (In Voluntary Liquidation)



PETITION



TO THE GRAND COURT

The humble petition of Matthew Wright and Christopher Kennedy of RHSV (Cayman) Limited, Windward 1, Regatta Office Park, PO Box 897, Grand Cayman KY1-1103, Cayman Islands ("RHSV") as Joint Voluntary Liquidators (collectively the "Petitioners") shows that:-

1. The Petitioners present this petition for a supervision order under section 124 of the Companies Law (2013 Revision), in respect of EG Hemel Funding Company Ltd. (the "Company").
2. The Petitioners are the Joint Voluntary Liquidators of the Company, nominated by Written Resolutions of the directors of the Company passed on 26 June 2014 and appointed by Written Resolutions of the sole shareholder of the Company passed on the same date.
3. The Company was formed in the Cayman Islands on 6 July 2004, with its registered office at Paget Brown Trust Company Ltd., West Wind Building, Harbour Drive, PO Box 1111, George Town, Grand Cayman. The Company was formed for the purpose of holding legal title to "The Campus Business Park" located in Hemel Hempstead, United Kingdom (the

“Property”), the purchase of which was financed pursuant to a lending agreement with Deutsche Post Bank. The Company then leased the Property to EG Hemel Project Company Ltd. (now also in voluntary liquidation), which in turn sublet the Property.

4. The Property was let for the entirety of its ownership by the Company. However, rents declined significantly over the ownership period such that the income was insufficient to repay the capital borrowed under the lending agreement and the Property was ultimately sold for a loss.
5. The Company was therefore put into voluntary liquidation, as recommended by the directors, by written resolutions of the sole shareholder on 26 June 2014.
6. The current directors of the Company are Frank B. Bilotta, Bernard J Angelo and Kevin P Burns, and, for the avoidance of doubt, were also the directors of the Company on the date on which voluntary liquidation was commenced.
7. The Joint Voluntary Liquidators have not received from the directors a declaration of solvency in respect of the Company and do consent to being appointed as Joint Official Liquidators.

The Order Sought

Your Petitioners therefore humbly pray that:-

- (1) The liquidation of the Company continue under the supervision of the Court.

(2) Matthew Wright and Christopher Kennedy, both of RHSW (Cayman) Limited, Windward 1, Regatta Office Park, PO Box 897, Grand Cayman KY1-1103, Cayman Islands, are hereby appointed as joint official liquidators (“JOLs”) of the Company.

(3) The JOLs shall not be required to give security for their appointment.

(4) In addition to the powers prescribed in Part II of the Third Schedule to the Companies Law (2013 Revision) which are exercisable without sanction of this Court, the JOLs may also without further sanction or intervention from this Court exercise the following powers set out in Part I of the Third Schedule to the Companies Law:

- i. The power to sell any of the Company’s property by public auction or private contract with power to transfer the whole of it to any person or to sell the same in parcels;
- ii. The power to engage staff (whether or not as employees of the Company) to assist them in the performance of their functions; and
- iii. The power to engage attorneys and other professionally qualified persons to assist them in the performance of their functions.

and for the avoidance of doubt the powers bestowed on the JOLs may be exercised by them within and outside of the Cayman Islands.

(5) The Petitioners’ costs of this petition shall be paid out of the assets of the Company as an expense of the liquidation.

AND your Petitioners will ever pray etc.

DATED the 30th day of July 2014

Conyers Dill & Pearman (Cayman) Limited

CONYERS DILL & PEARMAN (CAYMAN) LIMITED

Attorneys-at-Law for the Petitioners

This Petition is presented by Conyers Dill & Pearman, Attorneys-at-Law, for and on behalf of the Petitioners herein whose address for service is care of Cricket Square, Hutchins Drive, P.O. Box 2681, George Town, Grand Cayman KY1-1111.