

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

CAUSE NO.: FSD 23 OF 2013 (AJEF)

The Hon. Mr Justice Angus Foster  
In Chambers, 4<sup>th</sup> July 2014

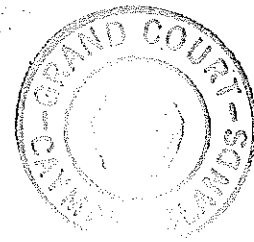
IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF TROPICAL RENT A CAR AND TOURS (CAYMAN) LTD. (IN OFFICIAL LIQUIDATION)

---

ORDER

---



UPON hearing counsel for the Official Liquidator of Tropical Rent a Car and Tours (Cayman) Ltd. (In Official Liquidation) ("the Company") on his Summons dated 26<sup>th</sup> June, 2014

AND UPON reading the Second Affidavit of Russell Smith sworn on 26<sup>th</sup> June, 2014

AND UPON reading the Official Liquidator's Final Report and Accounts sworn on 6<sup>th</sup> March, 2014

IT IS ORDERED that:-

- (1) approval be granted to the Official Liquidator to dispense with the requirement of a liquidation committee based upon insufficient nominees;
- (2) sanction be granted to the Official Liquidator pursuant to Section 110 of the Companies Law (2013 Revision) to enter into the Settlement Agreement in a form exhibited to the Second Affidavit of Russell Smith sworn on 26<sup>th</sup> June, 2014 filed in support;

- (3) the Official Liquidator's file be preserved for a period of six (6) years pursuant to CWR Order 26, Rule 2 (3);
- (4) the Company's books and records be preserved by the Official Liquidator for at least six (6) years and not destroyed until after June, 2020;
- (5) the fees and expenses of the Official Liquidator for the period 6<sup>th</sup> March, 2013 to 6<sup>th</sup> March, 2014 in the amount of US\$13,500 be paid from the proceeds of the Liquidation;
- (6) the distribution of available funds to the creditors and shareholder take place as outlined in the Second Affidavit of Russell Smith sworn on 26<sup>th</sup> June, 2014 filed in support;
- (7) the Company be dissolved; and
- (8) the Official Liquidator be discharged.

Dated the 4<sup>th</sup> day of July, 2014  
Filed the 4 day of July, 2014



---

The Hon. Mr. Justice Angus Foster  
JUDGE OF THE GRAND COURT

