

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 1 OF 2009 (AJEF)

IN THE MATTER OF THE COMPANIES LAW (2009 REVISION)

AND

IN THE MATTER OF LAURUS OFFSHORE FUND, LTD (IN LIQUIDATION)

ORDER

UPON reading the letter dated 20 May 2014 in support of an application by the joint official liquidators ("JOLs") of Laurus Offshore Fund Ltd. (in official liquidation) (the "Company") for the transfer of certain shares of the Company;

AND UPON reading the Twelfth Affidavit of Tammy Karina Fu and Exhibit "TKF12" sworn on the 13th day of May 2014;

AND UPON the Court being satisfied that this application may be dealt with "on the papers" without the need for an oral hearing;

IT IS HEREBY ORDERED that:-

1. Pursuant to Section 99 of the Companies Law (2013 Revision) and Order 19, Rule 4 of the Companies Winding Up Rules 2008 (as amended) this Honourable Court approves the transfers of shares of the Company as particularised in the Twelfth Affidavit of Tammy Karina Fu and Exhibit "TKF12" sworn on 13 May 2014 and filed herein (the "Share Transfers"); and
2. That the JOLs amend the share register of the Company to record the Share Transfers.

DATED the 23 day of May 2014
FILED the 23 day of May 2014


The Hon. Mr. Justice Angus Foster
JUDGE OF THE GRAND COURT



THIS ORDER was issued by SOLOMON HARRIS of 3rd Floor, First Caribbean Bank, P.O. Box 1990, Grand Cayman, KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Applicants whose address for service is that of their said Attorneys-at-law