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IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

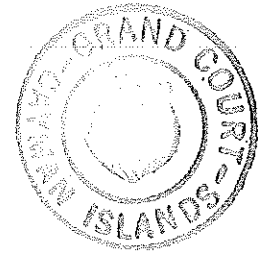
FSD No. 14 of 2014 - AJJ

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF LDK SOLAR CO., LTD. (IN PROVISIONAL LIQUIDATION)

The Honourable Mr Justice Andrew J. Jones QC

In Open Court - 2 April 2014



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ORDER

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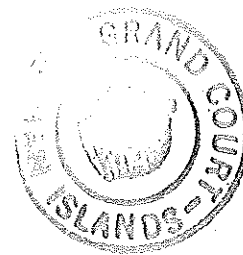
UPON the hearing of the adjourned Winding up Petition (the "Petition") filed by LDK Solar CO., Ltd. (the "Company") on 21 February 2014 and the Company's adjourned Summons for the appointment of provisional liquidators dated 21 February 2014

AND UPON the application of Eleanor Fisher and Tammy Fu of Zolfo Cooper (Cayman) Limited as joint provisional liquidators of the Company ("JPLs") by Summons dated 28 March 2014 (the "Sanction Summons")

AND UPON reading the Second Affidavit of Eleanor Fisher sworn on 31 March 2014 (the "Second Affidavit") and the Third Affidavit of Eleanor Fisher sworn on 2 April 2014 (the "Third Affidavit")

AND UPON hearing counsel for the JPLs and counsel for Orchard Centar Master Limited, Orchard Makira Master Ltd, BFAM Asia Opportunities Master Fund, LP, Nomura Principal Investments Asia Limited and DE Shaw Galvanic International, Inc. (the "Ad Hoc Group")

**IT IS ORDERED THAT:**

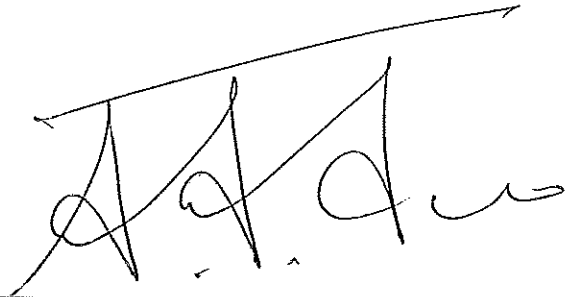


1. the Petition be adjourned generally and the provisional liquidation be continued until further order of this Court;
2. the JPLs be authorised to cause the Company to enter into, execute and perform a Restructuring Support Agreement between the Company and certain of the holders of Renminbi-denominated US\$-settled 10% Senior Notes due 2014 in the form exhibited to the Second Affidavit;
3. the JPLs be authorised to cause the Company to enter into, execute and perform a Restructuring Support Agreement between the Company and certain of the holders of Series A Redeemable Convertible Preferred Shares of LDK Silicon & Chemical Technology Co., Ltd. in the form exhibited to the Second Affidavit;
4. the JPLs be authorised to cause the Company to enter into, execute and perform a Promissory Note and Share Warrant between the Company and Heng Rui Xin Energy (HK) Co., Limited ("HRX") in the forms exhibited to the Third Affidavit;
5. the JPLs be authorised, without further sanction, to exercise the power of the directors of the Company pursuant to Article 12 of the Company's Articles of Association to cause the Company to issue shares to HRX pursuant to and in accordance with the rights conferred by the Promissory Note and Share Warrant;
6. the JPLs be authorised to cause the Company, as an expense of the provisional liquidation, to retain Jefferies LLC as financial adviser on the same basis and amount of remuneration agreed between the Company and Jefferies LLC prior to the JPLs' appointment;
7. the JPLs be authorised to cause the Company to enter into, execute and perform terms of engagement with Ropes & Gray LLP and Harneys, Westwood & Riegels as legal advisers to the Ad Hoc Group in the form of the letters exhibited to the Third Affidavit;

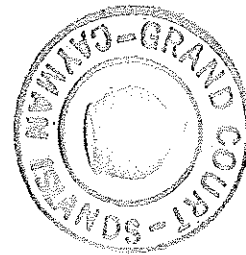
8. the JPLs be authorised to cause the Company to enter into, execute and perform terms of engagement with Houlihan Lokey (Europe) Limited as financial adviser to the Ad Hoc Group on the same basis and amount of remuneration agreed between the Company and Houlihan Lokey (Europe) Limited prior to the JPLs' appointment; and
9. the JPLs' costs of the Sanction Summons and this hearing shall be paid as an expense of the provisional liquidation.

Dated this 2<sup>nd</sup> day of April 2014

Filed this *2<sup>nd</sup>* day of April 2014



The Honourable Mr Justice Andrew J. Jones QC  
JUDGE OF THE GRAND COURT



This Order is filed by Campbells, Attorneys-at-Law for the JPLs, whose address for service is that of its Attorneys-at-Law at Floor 4, Willow House, Cricket Square, Grand Cayman, Cayman Islands B.W.I. (Ref: GM/MG/14374-21175)