

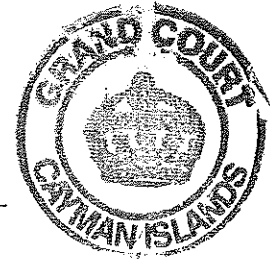
IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 8 of 2012 (PCJ)

The Hon. Mr Justice Peter Cresswell
Via Video Link 25th March 2014

IN THE MATTER OF THE COMPANIES LAW (2011 REVISION) (AS
AMENDED)

AND IN THE MATTER OF DYXNET HOLDINGS LIMITED



ORDER FOR DIRECTIONS

UPON the Summons for Directions dated 20 January 2011

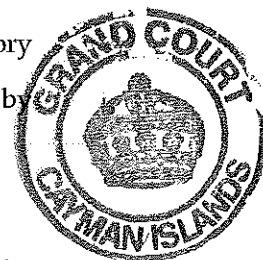
AND UPON HEARING Counsel for the Petitioners and for the Company

IT IS ORDERED that:

1. The Company shall serve its Request for Further and Better Particulars of the Amended Petition by 28 March 2014.
2. The Company's attorneys shall confirm in writing to the Petitioners' attorneys the steps which Mr. Bais took to satisfy himself of the matters contained in his second Affirmation dated 14 February 2014 by 1 April 2014.
3. The Company shall make and serve on the Petitioners a list of documents listed in Part 3 of Appendix 1 to the Order dated 31 January 2014 which are, or at any time have been, in its possession, custody or power, which list shall comply with GCR Order 24, Rule 5 and contain a sufficient statement of the grounds of privilege claimed in relation to any document and/or the grounds of claim that any document contains confidential information within the

meaning of Section 2 of the Confidential Relationships (Preservation) Law (1995 Revision) by 8 April 2014.

4. The Petitioners shall reply to the Company's Request for Further and Better Particulars of the Amended Petition by no later than 8 April 2014.
5. Witness statements of fact and any hearsay notices shall be exchanged by no later than 9 May 2014.
6. Expert evidence shall be confined to three experts for each party in relation to the valuation of the Company at the material times, market practice in relation to the valuation of rights issues, and the laws and practice in the People's Republic of China (the "PRC") in relation to regulatory investigations by the PRC's Communications Authority, to be exchanged by no later 20 June 2014.
7. The parties are to agree a list of materials and a list of issues/questions for the experts in each discipline by 9 May 2014.
8. A meeting of the experts is to take place by 27 June 2014 and a joint memorandum of the experts is to be completed by 4 July 2014. Any short supplemental expert reports are to be exchanged simultaneously by 16 July 2014.
9. Without leave of the trial judge, the parties shall not be entitled to adduce evidence at trial from any witness whose statement has not been prepared and exchanged in accordance with paragraphs 5, 6 and 8 above.
10. The Case Memorandum, Chronology and Dramatis Personae shall be updated by agreement between the parties by 25 July 2014.




11. The trial in this matter shall commence on 15 September 2014 with a time estimate of 2 weeks.

12. If either party wishes to make any further application for directions, discovery or further and better particulars such application shall be made by 8 April 2014.
13. Costs in the Cause.

Dated this 25th day of March 2014

Filed this 31st day of March 2014


The Honourable Justice Cresswell
Judge of the Grand Court



THIS ORDER is FILED by Conyers Dill & Pearman (Cayman) Ltd, Attorneys-at-Law for and on behalf of the Petitioners herein whose address for service is c/o Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111.