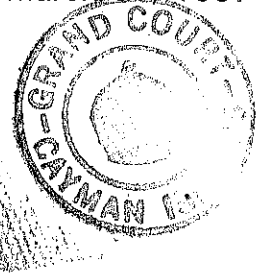


STATEMENT OF CLAIM

1. The Plaintiff's claim is for £52,722.64 being money payable by the Defendant to the Plaintiff for money lent by the Plaintiff to the Defendant on loan account #11009427 and/or for money paid by the Plaintiff for the Defendant as bankers for the Defendant at his request, and for interest agreed to be paid upon money due from the Defendant to the Plaintiff at the rate of UK Base + 1% per annum compounded quarterly.

PARTICULARS

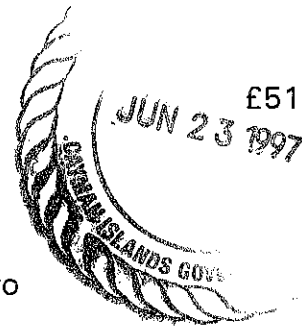
March 31, 1997



Principal due

£51,886.84

Interest accrued at the rate aforesaid, ie 7%, from March 31, 1997 to June 23, 1997



835.80

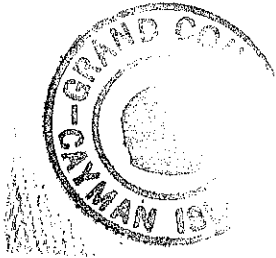
£52,722.64

2. The agreement for the said loan entered into at a time when the Defendant was employed by the Plaintiff and/or other BCCI Group entities is contained in a promissory note dated July 2, 1987 signed by the Defendant.
3. By letters dated February 21, 1992 and March 6, 1992 the Official Liquidators of the Plaintiff made demand on the Defendant for the payment of the sum of £34,737.54 due and owing as of December 31, 1991 by the Defendant to the Plaintiff in respect of the aforesaid indebtedness. By further letter dated April 17, 1997 the Official Liquidators of the Plaintiff made demand on the Defendant for the payment of the sum of £51,009.52 due and owing as of December 31, 1996 by the Defendant to the Plaintiff in respect of the aforesaid indebtedness.
4. The Defendant has failed to pay the whole or any part of the sum due to the Plaintiff and interest thereon has continued to accrue at the rate aforesaid.
5. The Plaintiff further claims interest on the said amount due at the rate aforesaid from June 23, 1997 to judgment or sooner payment (the daily rate being £9.95).

AND THE Plaintiff claims:

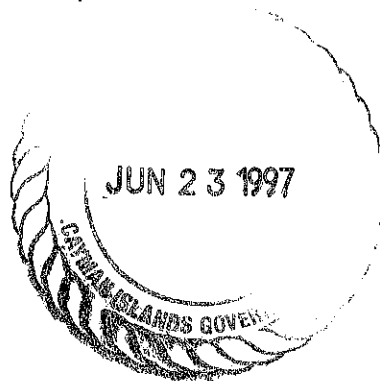
1. £52,722.64 or CI\$71,744.97 (conversion rate is at £1.00 = US\$1.62; US\$1.00 = CI\$.84).
2. Interest as aforesaid.
3. Fixed costs pursuant to Order 62 rule 1 of CI\$500.00 plus the fee on the issue of the writ of CI\$717.45 being a total of CI\$1,217.45; alternatively costs to be taxed.

If, within the time for returning the Acknowledgment of Service, the Defendant pays the total amount claimed of £52,722.64 and interest at the rate aforesaid calculated up to the date of payment, and fixed costs of CI\$1,217.45, further proceedings will be stayed. The money must be paid to the Plaintiff or its Attorneys.



Hunter & Hunter

Hunter & Hunter
Attorneys for the Plaintiff



THIS WRIT was issued by Hunter & Hunter, the Attorneys for the Plaintiff whose address for service is P.O. Box 190G, The Huntlaw Building, George Town, Grand Cayman (Ref:HSM/Z00511/writ)