

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 15 OF 2009 (AJJ)

THE HON MR JUSTICE ANDREW J. JONES QC
IN CHAMBERS (BY TELEPHONE), 7 MARCH 2014

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)
AND IN THE MATTER OF BELMONT ASSET BASED LENDING LTD (IN
OFFICIAL LIQUIDATION) (THE "COMPANY")

ORDER FOR DIRECTIONS

UPON THE SUMMONS of the Joint Official Liquidators (the "Liquidators") dated 14 February 2014 coming on for hearing;

AND UPON READING the Eighth Affidavit of Stuart Sybersma;

AND UPON HEARING Counsel for the Liquidators;



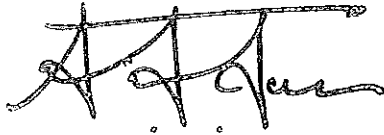
IT IS HEREBY ORDERED THAT:

1. Any appeal of the Liquidators' determination that until such time as the Strike (as defined in the option agreement between the Company and Bear Stearns International Limited dated 27 April 2007 (as amended from time to time thereafter)) is paid in full, the Class A+, B+, C+, D+, B2+, C2+, D2+, BB+, CC+, DD+, D3+ and B2+ Dividend shares (the "Leveraged Shares") have no value and their respective NAVs are fixed at zero, shall be filed with the Court on or before 14 April 2014.
2. Any appeal of the Liquidators' determination to exclude the holders of Leveraged Shares (the "Leveraged Shareholders") when settling the list of contributories entitled to participate in the distribution of any surplus assets pursuant to Order 12, rule 1 of the Companies Winding Up Rules 2008 (as amended) shall be filed with the Court on or before 14 April 2014.

3. The Liquidators shall serve a copy of this Order on the Leveraged Shareholders and any stakeholder who has submitted a redemption request in respect of Leveraged Shares for 30 September 2008. Service of this Order must be effected within 7 days of the filing of this order and may be effected by email or registered post.
4. Any party who is duly served with a copy of this Order may not file an appeal against the Liquidators' determination, as outlined in paragraphs 1 and 2 above, after 14 April 2014 without the prior leave of the Court.
5. The Liquidators' costs of and incidental to this hearing be paid from the assets of the Company as an expense in the liquidation.

DATED this 7th day of March 2014

FILED this 7th day of March 2014



The Hon Mr. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT

